

HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND
Minutes of the Investment Committee Meeting
Tuesday, January 20, 2015

TRUSTEES PRESENT

Mr. Dean Hirata, Chairperson
Ms. Celeste Nip, Vice Chairperson

Ms. Julia Zeghmi

TRUSTEES ABSENT

Ms. Barbara Krieg
Ms. Linda Currivan Musto

Ms. Maria Zielinski

ATTORNEY

Mr. Kyle Chang, Deputy Attorney General

EUTF STAFF

Ms. Sandi Yahiro, Administrator
Mr. Derek Mizuno, Assistant Administrator
Ms. Debra Pfeffer

Mr. Colin Bebee, Consultant
Ms. Kay Ceserani, Consultant
Ms. Donna Tonaki,

OTHERS PRESENT

None

I. CALL TO ORDER

The meeting of the Investment Committee was called to order at 9:04 a.m. by Chairperson Dean Hirata in the Hawaii Employer-Union Health Benefits Trust Fund (EUTF) Conference Room, City Financial Tower, Honolulu, Hawaii, on Tuesday, January 20, 2015.

II. APPROVAL OF MINUTES – November 13, 2014

The Investment Committee reviewed the draft minutes of November 13, 2014.

MOTION was made to approve the minutes of November 13, 2014 as circulated. (Zeghmi/Nip) The motion passed unanimously. (Employer Trustees-1/Employee-Beneficiary Trustees-2)

III. EXECUTIVE SESSION

MOTION was made for the Investment Committee to move into Executive Session at 9:05 a.m. (Zeghmi/Nip) The motion passed unanimously. (Employer Trustees-1/Employee-Beneficiary Trustees-2)

Executive Session adjourned at 12:04 p.m.

IV. FUTURE AGENDA ITEMS DISCUSSION AND NEXT MEETING DATE

- A. Tuesday, February 10, 2015 at 9:00 a.m.
- B. Wednesday, May 13, 2015 at 9:00 a.m.

- C. Tuesday, August 11, 2015 at 9:00 a.m.
- D. Tuesday, November 10, 2015 at 9:00 a.m.

V. ADJOURNMENT

MOTION was made to adjourn the meeting at 12:05 p.m. (Nip/Zeghmi) The motion passed unanimously. (Employer Trustees-1/Employee-Beneficiary Trustees-2)

Respectfully submitted,

/s/

Dean Hirata, Chairperson

APPROVED on February 10, 2015.

DOCUMENT DISTRIBUTED:

1. Draft Investment Committee Minutes of November 13, 2014. (2 pages)