

HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND
Minutes of the Board of Trustees
Tuesday, January 19, 2016

TRUSTEES PRESENT

Ms. Celeste Nip, Chairperson
Ms. Julia Zeghmi, Vice Chairperson
Ms. Audrey Hidano, Secretary-Treasurer
Mr. Roderick Becker

Mr. Wesley Machida (left 11:05 am, returned 1:43 pm)
Ms. Linda Currivan Musto
Mr. James Nishimoto

TRUSTEES ABSENT

Dr. Virginia Pressler

Mr. Clifford Uwaine

ATTORNEY

Mr. Kyle Chang, Deputy Attorney General

EUTF STAFF

Mr. Derek Mizuno, Administrator
Ms. Donna Tonaki, Interim Assistant Administrator
Ms. Maria Quartero
Mr. Adam Dreher
Ms. Lauren Endo

Mr. Thomas Morrison, Benefits Consultant
Ms. Linda Green
Ms. Bonny Kahalewai
Mr. Raymond Kan
Mr. Reid Shimabukuro

OTHERS PRESENT

Ms. Marissa Adachi, HMSA
Ms. Nikki Bassett, USABLE Life
Ms. Sandra Benevides, CVS Caremark
Mr. Tom Englund, Kaiser
Mr. Andrew Elliott, CVS Caremark
Ms. Elaine Fujiwara, HDS
Ms. Susan Goya, HGEA Retirees
Mr. Galen Haneda, HMSA
Ms. Danielle Jones, UHC
Mr. Ralph Kanetoku, KKDLY LLC
Ms. Robyn Kawamura, KKDLY LLC

Ms. Monica Kim, VSP
Ms. Mae Kishimoto, HSTA-R
Mr. Miles Kiyabu, Royal State
Ms. Doreen Kuroda, DHRD
Mr. Christopher Letoto, HMSA
Ms. Melissa Loy, Office of the Auditor
Mr. Tracy Matsumoto, ChiroPlan Hawaii
Ms. Cindy Richardson, Kaiser
Mr. Ron Shiigi, Office of the Auditor
Mr. Troy Tomita, Kaiser
Ms. Nicole Troche, Kaiser

I. CALL TO ORDER

The meeting of the Board of Trustees was called to order at 9:03 a.m. by Chairperson Celeste Nip, in the EUTF Conference Room, 201 Merchant Street, Honolulu, Hawaii, on Tuesday, January 19, 2016.

Chairperson Nip announced that Trustee Colleen Pasco has resigned but Boards and Commissions does not have a formal resignation letter from her.

II. MINUTES

A. December 9, 2015

The Board reviewed the draft minutes of December 9, 2015. The draft minutes of December 9, 2015 is amended as follows: (1) page 8, line 9, delete “concut” and add “conduct”.

MOTION was made for the Board to approve the minutes of December 9, 2015 as amended. (Currivan Musto/Nishimoto) The motion passed unanimously. (Employer Trustees-4/Employee-Beneficiary Trustees-3)

III. EXECUTIVE SESSION

MOTION was made for the Board to move into Executive Session at 9:05 a.m. (Machida/Zeghmi) The motion passed unanimously. (Employer Trustees-4/Employee-Beneficiary Trustees-3)

Executive Session adjourned at 12:10 p.m.

Chairperson Nip reported that the Board has taken the following actions in Executive Session:

1. Approved the Executive Session minutes of December 9, 2015 as amended.
2. Approved three (3) Appeals to waive mandatory enrollment in Medicare Part B for adult disabled child until June 30, 2016.
3. Approved two (2) Appeals for reinstatement of coverage.
4. Approved one (1) Appeal to change effective date.
5. Disapproved one (1) Appeal to change effective date.
6. Motion failed for one (1) Appeal for late corrective action.
7. Disapproved one (1) Appeal to waive back premiums owed due to approved appeal for reinstatement of coverage.
8. Approved to delegate authority to Administrator to waive the mandatory enrollment in Medicare Part B for adult disabled children through June 30, 2016 with similar circumstances to those appeals previously approved by the Board.
9. Approved premium rates for active employees HMSA, Kaiser, HDS, VSP, RSN for supplemental and chiro, and US Able Life life insurance effective July 1, 2016.

IV. OLD BUSINESS

- A. Kaiser plan design change (in vitro fertilization for unmarried women and for women using non-spousal sperm) for EUTF and HSTA VB actives
Mr. Derek Mizuno summarized the Kaiser plan design change for in vitro fertilization.

MOTION was made for the Board to add in vitro fertilization coverage for unmarried women and for women using non-spousal sperm to the EUTF Active Kaiser plans, both Comprehensive and Standard, excluding HSTA VB plans, effective July 1, 2016. (Zeghmi/Nishimoto) The motion passed unanimously. (Employer Trustees-3/Employee-Beneficiary Trustees-3)

MOTION was made for the Board to add in vitro fertilization coverage for unmarried women and for women using non-spousal sperm to the HSTA VB Active Kaiser plan effective July 1, 2016. (Zeghmi/Hidano) The motion failed. (Employer Trustees-3 NO-Becker, Hidano, Nishimoto/Employee-Beneficiary Trustees-2 YES-Nip, Zeghmi, 1 NO-Currivan Musto)

V. NEW BUSINESS

- A. Kaiser plan design changes (autism and orthodontic services for children born with orofacial anomalies) for EUTF and HSTA VB retirees
Mr. Mizuno summarized Kaiser plan design changes for autism and orthodontic services.

MOTION was made for the Board to add autism benefits for individuals under 14 years of age up to \$25,000 per year to EUTF Kaiser retiree plans, excluding HSTA VB plans, effective February 1, 2016. (Currivan Musto/Hidano) The motion passed unanimously. (Employer Trustees-3/Employee-Beneficiary Trustees-3)

MOTION was made for the Board to add autism benefits for individuals under 14 years of age up to \$25,000 per year to HSTA VB Kaiser retiree plans effective February 1, 2016 (Zeghmi/Nip) The motion failed. (Employer Trustees-3 NO-Becker, Hidano, Nishimoto/Employee-Beneficiary Trustees-2 YES-Nip, Zeghmi, 1 NO-Currivan Musto)

MOTION was made for the Board to add orthodontic services for children born with orofacial anomalies under age 26 up to \$5,500 per treatment phase to EUTF Kaiser retiree plans, excluding HSTA VB plans, effective February 1, 2016. (Zeghmi/Currivan Musto) The motion passed unanimously. (Employer Trustees-3/Employee-Beneficiary Trustees-3)

MOTION was made for the Board to add orthodontic services for children born with orofacial anomalies under age 26 up to \$5,500 per treatment phase to HSTA VB Kaiser retiree plans effective February 1, 2016. (Zeghmi/Nip) The motion failed. (Employer Trustees-3 NO-Becker, Hidano, Nishimoto/Employee-Beneficiary Trustees-2 YES-Nip, Zeghmi, 1 NO-Currivan Musto)

MOTION was made for the Board to pay for the additional premiums for the autism benefit for the EUTF Kaiser retirees from unrestricted, unreserved net assets for calendar year 2016 as recommended by EUTF staff. (Currivan Musto/Zeghmi) The motion passed unanimously. (Employer Trustees-3/Employee-Beneficiary Trustees-3)

- B. Prescription drug rates for active employees effective July 1, 2016
Mr. Tom Morrison summarized the prescription drug rates for active employees as recommended by Segal.

MOTION was made for the Board to approve the rates for the self-funded prescription drug active employee plans effective July 1, 2016 as presented/recommended by the Segal Company. (Becker/Hidano) The motion passed unanimously. (Employer Trustees-3/Employee-Beneficiary Trustees-3)

- C. Proposed coverage of Repatha and Praluent, cholesterol lowering drugs (PCSK9 inhibitor) for EUTF and HSTA VB active and non-Medicare retirees
Presentation by Ms. Sandra Benevides and Mr. Kurt Neuenfeld regarding the proposed coverage of Repatha and Praluent. Discussion held by Trustees, staff, benefits consultant and CVS Caremark regarding coverage of Repatha and Praluent under the Medicare formulary.

MOTION was made for the Board to not cover Praluent unless medically necessary, excluding any members currently taking Praluent, and select Repatha as the preferred drug for the EUTF active employee and EUTF non-Medicare self-funded prescription drug plans effective April 1, 2016. (Becker/Currivan Musto) The motion passed unanimously. (Employer Trustees-3/Employee-Beneficiary Trustees-3)

MOTION was made for the Board to not cover Praluent unless medically necessary, excluding any members currently taking Praluent, and select Repatha as the preferred drug for the HSTA VB active employee and HSTA VB non-Medicare self-funded prescription drug plans effective April 1, 2016. (Becker/Nishimoto) The motion passed unanimously. (Employer Trustees-3/Employee-Beneficiary Trustees-3)

- D. Fiscal year ending 2015 financial audit
Presentation by Mr. Ralph Kanetoku and Ms. Robyn Kawamura from KKDLY LLC regarding the audit of the EUTF year ended June 30, 2015. Discussion held by Trustees, staff, and auditors regarding management letter comments.
- E. EUTF & HSTA VB retirees enrolled in Medicare Part B but not enrolled in Kaiser Senior Advantage
Mr. Mizuno summarized EUTF & HSTA VB retirees enrolled in Medicare Part B but not enrolled in Kaiser Senior Advantage and explained that the EUTF is losing subsidies from Medicare. Mr. Troy Tomita and Ms. Nicole Troche from Kaiser informed the Board that Kaiser projects at the earliest to be able to offer the Kaiser Senior Advantage plan in Kauai in 2018. Discussion held by Trustees, staff, and Kaiser that the total Medicare population is 6,085. The current policy of allowing Kaiser Medicare retirees not living in the service area to enroll in the Non-Medicare Kaiser plan will stay in place if no action is taken by the Board.

MOTION was made for the Board to approve grandfathering 59 members in the Kaiser Non-Medicare plan until 2018, at which time they must then enroll in the Kaiser Senior Advantage plan. (Becker/Hidano) The motion failed. (Employer Trustees-3 YES-

Becker, Hidano, Nishimoto/Employee-Beneficiary Trustees-3 NO-Currivan Musto, Nip, Zeghmi)

- F. Prescription drug coverage for Medicare retirees living outside of the U.S.
Mr. Mizuno explained that the EUTF will be covering the prescription drug coverage for Medicare retirees living outside of the U.S.

[Trustee Machida returned to meeting at 1:43 p.m.]

- G. Board meeting schedule
Mr. Mizuno explained the two changes: (1) to start meetings at 8:30 a.m. and (2) to add a Board meeting in October. After discussion with the Trustees and staff, meetings will continue to start at 9:00 a.m. and a meeting will be scheduled in October.

VI. Committee Reports

A. Benefits Committee

1. 2016 Medicare Part B premiums and the base monthly contribution (BMC)
Mr. Mizuno summarized the 2016 Medicare Part B premiums and the BMC. Discussion held by Trustees and staff regarding the aggregate amounts for the income adjustments.
2. 5 Year plan for EUTF active employee medical and prescription drug plans
Mr. Mizuno stated that the Trustees may review the 5 year plan distributed and contact the Administrator if anyone has questions.

B. Investment Committee

1. Investment officer position update
Mr. Mizuno reported that the EUTF has started interviews for the Investment Officer position.
2. Update – BlackRock TIPS and core fixed income commingled funds
Mr. Mizuno gave an update on the BlackRock TIPS and core fixed income commingled funds.
3. Excess reserves portfolio asset allocation
Mr. Mizuno gave an update on the excess reserves portfolio asset allocation. Discussion held by Trustees and staff regarding the quarterly return that PCA will review.
4. Pension Consulting Alliance
 - a. September 30, 2015 performance report including excess reserves
Mr. Mizuno summarized the changes regarding the September 30, 2015 performance report and provided updated returns.

5. Granite Investment Partners – annual presentation
Mr. Mizuno reported that Granite gave annual presentation at the Investment Committee meeting.

VII. Reports

A. Segal

1. Prescription drug rates for active employees effective July 1, 2016
This item was addressed earlier on the agenda.
2. June 30, 2015 Quarterly Report and Annual Fiscal Year Ending June 30, 2015 Report
Mr. Tom Morrison reported that a current Quarterly report will be presented at the next Board meeting.
3. Projection of Potential Exposure to Excise Tax Under the Affordable Care Act
 - a. Implementation delayed to 2020
Mr. Morrison reported that a memorandum dated September 14, 2015 was distributed at prior Board meetings but not addressed. Since that time, a budget bill was passed that deferred the implementation until 2020.
4. 2016 Segal Health Plan Cost Trend Survey
Mr. Morrison summarized the 2016 Segal Health Plan Cost Trend survey.
5. Segal First quarter 2016 Trends (no discussion held)
6. Incurred but not reported (IBNR) [no discussion held]
7. Delay of employer reporting requirements under ACA (no discussion held)

B. Administrator

The Administrator's report was in the Board's packet.

1. Expanding EUTF's office space
Mr. Mizuno reported that the EUTF plans to move offices to the 16th and 17th floors the weekend of February 27-28, 2016.
2. Death checks
Mr. Mizuno reported that the EUTF is working on a Business Associate Agreement (BAA) with the Department of Health (DOH) to be able to send EUTF enrollment information to the DOH to match with their system instead of DOH sending their death files to the EUTF.
3. Direct deposit project (no discussion held)
4. Adult disabled child project (no discussion held)
5. Kaiser Senior Advantage Plan project (no discussion held)
6. Student certification project (no discussion held)

7. Letter from Hawaii Civil Rights Commission dated October 27, 2015 (no discussion held)
 8. HMSA covering chiropractic services
Mr. Mizuno summarized HMSA's interpretation of covering chiropractic services. The EUTF is working with HMSA to resolve this issue.
 9. Meetings with legislators
Mr. Mizuno reported that a summary of meetings was provided to the Board that he and Ms. Sandi Yahiro attended with legislators.
- C. EUTF Managers' and Program Specialist Operations Reports
The EUTF Managers' and Program Specialist Operations Reports were in the Board's packet.
1. Member Services Branch (MSB)
 - a. MSB Data
 - b. MSB Customer Service Improvement Project – Survey Results 12/03/15 – 01/07/16
 - c. MSB Staffing Update
 - d. Carrier Reports
 2. Information Systems (IS)
 - a. Active Employee's Open Enrollment 2016
 - b. V3 BAS Modified Phase II (Employer File Feed)
 - c. Vitech Rebill Issue
Discussion held by Trustees and staff regarding the Vitech rebill issue. The EUTF will submit a timeline at the next Board meeting.
 - d. Microsoft Office 365 Conversion from Lotus Notes
 - e. Oracle Database Upgrade and Encryption
 - f. EUTF Computer Encryption
 - g. EUTF IS Vacancies
 - h. Enrollment Counts
 3. Program Specialist Report
 - a. Wellness
Mr. Mizuno summarized the logos that were presented to the EUTF and the logo chosen.
 - b. Disease Management (DM) Services and Reporting
 - c. Plan Audits
 4. Financial Services Branch

- a. Management Letter Corrective Action Plan Status
- b. Financial Audit for Fiscal Year Ending 2015
- c. Actuarial Valuation Report Effective July 1, 2015
- d. Financial Services Branch Staffing Update
- e. Financial Statements as of June 30, July 31, August 31, September 30, October 31 and November 30, 2015

Ms. Donna Tonaki summarized the financial statement as of November 30, 2015 and the Experience Accounting of CVS Caremark/SilverScript. Discussion held by Trustees and staff regarding the Medicare Part B premium reimbursement payable and the expected rebates from CVS Caremark.

D. Carrier Reports

1. CVS Caremark
Written reports submitted.
2. SilverScript
Written reports submitted.
3. Hawaii Dental Service (HDS)
Written reports submitted.
4. Hawaii Medical Service Association (HMSA)
Written report submitted.
5. Kaiser Health Foundation
Written reports submitted.
6. Royal State Insurance
Written reports submitted.
7. UnitedHealthcare
Written reports submitted.
8. US Able Life
Written reports submitted.
9. Vision Service Plan (VSP)
Written reports submitted.

VIII. FUTURE AGENDA ITEMS DISCUSSION AND NEXT MEETING DATE

A. February 23, 2016, 8:30 a.m. – Regular Board Meeting

The next regular Board meeting is scheduled for February 23, 2016. After discussion by the Trustees and staff, the Board meetings will continue to start at 9:00 a.m.

IX. ADJOURNMENT

MOTION was made for the Board to adjourn meeting at 2:21 p.m. (Currivan Musto/Nishimoto) The motion passed unanimously. (Employer Trustees-4/Employee-Beneficiary Trustees-3)

Respectfully submitted,

/s/

Audrey Hidano, Secretary-Treasurer

APPROVED on February 23, 2016.

Documents Distributed:

1. Draft Board Minutes of 12/9/15. (19 pages)
2. Memorandum to BOT from Segal Consulting Regarding 2016/2-17 Active Prescription Drug Rates dated 1/7/16. (3 pages)
3. Memorandum to BOT from Administrator Regarding EUTF & HSTA VB Retirees Enrolled in Medicare Part B But Not Enrolled in Kaiser Permanente Senior Advantage dated 9/15/15. (3 pages)
4. Memorandum to BOT from Administrator Regarding Prescription drug coverage for Medicare retirees living outside of the U.S. dated 1/4/16. (1 page)
5. Memorandum to BOT from Administrator Regarding Board meeting schedule dated 1/11/16. (2 pages)
6. PCSK9 Inhibitors by CVS Caremark dated 1/2016. (7 pages)
7. Pre-Approval Alert: PCSK9 Inhibitors dated 6/2015. (3 pages)
8. EUTF Financial Statements and Supplementary Information (With Independent Auditors' Report), 6/30/2015 and 2014 by KKDLY submitted by the Auditor, State of Hawaii. (81 pages)
9. Memorandum to BOT from Administrator Regarding 2016 Medicare Part B Premiums and the Base Monthly Contribution dated 12/1/15. (4 pages)
10. Memorandum to BOT from Administrator Regarding 5 Year Plan for EUTF Active Employee Medical and Prescription Drug Plans dated 11/6/15. (6 pages)
11. Memorandum to BOT from Investment Committee Regarding 11/13/15 Investment Committee meeting dated 11/16/15. (2 pages)
12. EUTF Year to Date Contract Plan Experience Report Contract Year to Date through June 2015 dated 12/15/15. (132 pages)
13. Memorandum to BOT from Segal Regarding Projection of Potential Exposure to Excise Tax under the Affordable Care Act dated 9/14/15. (6 pages)
14. Segal Consulting "2016 Segal Health Plan Cost Trend Survey", Summer 2015. (10 pages)
15. 2016 Segal Health Plan Cost Trend Survey Supplement. (2 pages)
16. Trends, Noteworthy Developments of Interest to Sponsors of Public Sector Health Plans, First Quarter 2016 by Segal Consulting. (1 page)

17. Memorandum to BOT from Segal Consulting Regarding June 30, 2015 IBNR Calculation dated 7/29/15. (2 pages)
18. Administrator's Monthly Report to the Board from 12/4/15-1/12/16 dated 1/13/16. (3 pages)
19. Certified Letter to Parent from Administrator Regarding Adult Disabled Child dated 12/17/15. (1 page)
20. Letter to Parent from Administrator Regarding Adult Disabled Child dated 10/9/15. (3 pages)
21. Correspondence Letters Related to Letter from Hawaii Civil Rights Commission Regarding HMSA & Kaiser Active Employee Health Benefit Plans (14 pages)
22. EUTF Presentation to Legislators dated 1/8/2016. (30 pages)
23. Memorandum to BOT from MSB Manager Regarding December 2015 MSB Monthly Report dated 1/12/16. (8 pages)
24. Memorandum to BOT from IS Analyst Regarding December IS Operations Report dated 1/8/16. (11 pages)
25. Memorandum to Administrator from Program Specialist Regarding December 2015 Monthly Report dated 1/8/16. (12 pages)
26. Memorandum to BOT from Financial Management Officer Regarding Financial Services Branch Report for January 19, 2015 BOT Meeting dated 1/11/16. (2 pages)
27. EUTF Enterprise (Actives) Statement of Net Position 12 Months Ended June 30, 2015 (Final-Audited) dated 1/12/15, EUTF Enterprise (Actives) Statement of Revenue, Expenses and Changes in Net Position 12 Months Ended June 30, 2015 (Final-Audited) dated 1/12/16, EUTF Agency (Retirees) – Statement of Fiduciary Net Position 12 Months Ended June 30, 2015 dated 1/12/16, EUTF Agency (Retirees) – Statement of Revenue and Expenses and Changes in Net Position 12 Months Ended June 30, 2015 (Final-Audited) dated 1/12/16, EUTF OPEB – Statement of Net Position 12 Months Ended June 30, 2015 (Final-Audited) dated 1/12/16, EUTF OPEB – Statement of Revenue and Expenses 12 Months Ended June 30, 2015 (Final-Audited) dated 1/12/16. (6 pages)
28. EUTF Enterprise (Actives) Statement of Net Position 1 Months Ended July 31, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF Enterprise (Actives) Statement of Revenue, Expenses and Changes in Net Position 1 Months Ended July 31, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF Agency (Retirees) – Statement of Fiduciary Net Position 1 Months Ended July 31, 2015 dated 1/12/16, EUTF Agency (Retirees) – Statement of Revenue and Expenses and Changes in Net Position 1 Months Ended July 31, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF OPEB – Statement of Net Position 1 Months Ended July 31, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF OPEB – Statement of Revenue and Expenses 1 Months Ended July 31, 2015 (Preliminary-Unaudited) dated 1/12/16. (6 pages)
29. EUTF Enterprise (Actives) Statement of Net Position 2 Months Ended August 31, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF Enterprise (Actives) Statement of Revenue, Expenses and Changes in Net Position 2 Months Ended August 31, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF Agency (Retirees) – Statement of Fiduciary Net Position 2 Months Ended August 31, 2015 dated 1/12/16, EUTF Agency (Retirees) – Statement of Revenue and Expenses and Changes in Net Position 2 Months Ended August 31, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF OPEB – Statement of Net Position 2 Months Ended August 31, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF OPEB – Statement of Revenue and Expenses 2 Months Ended August 31, 2015 (Preliminary-Unaudited) dated

HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND

Board of Trustees Meeting

January 19, 2016 Minutes

Page 11

1/12/16. (6 pages)

30. EUTF Enterprise (Actives) Statement of Net Position 3 Months Ended September 30, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF Enterprise (Actives) Statement of Revenue, Expenses and Changes in Net Position 3 Months Ended September 30, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF Agency (Retirees) – Statement of Fiduciary Net Position 3 Months Ended September 30, 2015 dated 1/12/16, EUTF Agency (Retirees) – Statement of Revenue and Expenses and Changes in Net Position 3 Months Ended September 30, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF OPEB – Statement of Net Position 3 Months Ended September 30, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF OPEB – Statement of Revenue and Expenses 3 Months Ended September 30, 2015 (Preliminary-Unaudited) dated 1/12/16. (6 pages)
31. EUTF Enterprise (Actives) Statement of Net Position 4 Months Ended October 31, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF Enterprise (Actives) Statement of Revenue, Expenses and Changes in Net Position 4 Months Ended October 31, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF Agency (Retirees) – Statement of Fiduciary Net Position 4 Months Ended October 31, 2015 dated 1/12/16, EUTF Agency (Retirees) – Statement of Revenue and Expenses and Changes in Net Position 4 Months Ended October 31, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF OPEB – Statement of Net Position 4 Months Ended October 31, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF OPEB – Statement of Revenue and Expenses 4 Months Ended October 31, 2015 (Preliminary-Unaudited) dated 1/12/16. (6 pages)
Experience Accounting of CVS Caremark Actives Self-Funded Plans Summary of FYE 6/30/2014 & FYE 6/30/2015, dated 1/12/16, Experience Accounting of CVS Caremark Non-Medicare Retirees Self-Funded Plan Summary of FYE 6/30/2014 & FYE 6/30/2015, dated 1/12/16, Experience Accounting of SilverScript Medicare Retirees Self-Funded Plan Summary of FYE 6/30/2014 & FYE 6/30/2015, dated 1/12/16. (3 pages)
32. EUTF Enterprise (Actives) Statement of Net Position 5 Months Ended November 30, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF Enterprise (Actives) Statement of Revenue, Expenses and Changes in Net Position 4 Months Ended November 30, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF Agency (Retirees) – Statement of Fiduciary Net Position 5 Months Ended November 30, 2015 dated 1/12/16, EUTF Agency (Retirees) – Statement of Revenue and Expenses and Changes in Net Position 5 Months Ended November 30, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF OPEB – Statement of Net Position 5 Months Ended November 30, 2015 (Preliminary-Unaudited) dated 1/12/16, EUTF OPEB – Statement of Revenue and Expenses 5 Months Ended November 30, 2015 (Preliminary-Unaudited) dated 1/12/16. (6 pages)
Experience Accounting of CVS Caremark Actives Self-Funded Plans Summary of FYE 6/30/2014 & FYE 6/30/2015, dated 1/12/16, Experience Accounting of CVS Caremark Non-Medicare Retirees Self-Funded Plan Summary of FYE 6/30/2015 & FYE 6/30/2016, dated 1/12/16, Experience Accounting of SilverScript Medicare Retirees Self-Funded Plan Summary of FYE 6/30/2015 & FYE 6/30/2016, dated 1/12/16. (3 pages)
33. CVS Caremark Monthly Carrier Report for November 2015 dated 12/10/15. (13 pages)
34. CVS Caremark Monthly Carrier Report for December 2015 dated 1/8/16. (13 pages)
35. SilverScript Monthly Carrier Report for November 2015 dated 12/9/15. (4 pages)

HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND

Board of Trustees Meeting

January 19, 2016 Minutes

Page 12

36. SilverScript Monthly Carrier Report for December 2015 dated 1/8/16. (3 pages)
37. HDS Monthly Carrier Report for November 2015 dated 12/10/15. (2 pages)
38. HDS Monthly Carrier Report for December 2015 dated 1/8/16. (3 pages)
39. HMSA Monthly Carrier Report for December 2015 dated 1/15/16. (4 pages)
40. Kaiser Monthly Carrier Report for October 2015 dated 11/10/15. (3 pages)
41. Kaiser Monthly Carrier Report for November 2015 dated 12/10/15. (2 pages)
42. Kaiser Monthly Carrier Report for December 2015 dated 1/7/16. (3 pages)
43. Royal State Insurance Monthly Carrier Reports for November 2015 (Chiropractic and Supplemental Medical Plans) dated 12/7/15. (4 pages)
44. Royal State Insurance Monthly Carrier Reports for December 2015 (Chiropractic and Supplemental Medical Plans) dated 1/6/16. (4 pages)
45. UnitedHealthcare Monthly Carrier Report for November 2015 dated 12/8/15. (1 page)
46. USABLE Life Monthly Carrier Report for October 2015 dated 11/10/15. (2 pages)
47. USABLE Life Monthly Carrier Report for November 2015 dated 12/10/15. (2 pages)
48. USABLE Life Monthly Carrier Report for December 2015 dated 1/8/16. (3 pages)
49. VSP Monthly Carrier Report for November 2015 dated 12/9/15. (8 pages)
50. VSP Monthly Carrier Report for December 2015 dated 1/8/16. (8 pages)