

HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND  
Minutes of the Investment Committee Meeting  
Monday, June 26, 2017

TRUSTEES PRESENT

Mr. Roderick Becker, Chairperson  
Ms. Celeste Nip, Vice Chairperson

Ms. Linda Currivan Musto

TRUSTEES ABSENT

Mr. Gordon Murakami  
Mr. James Nishimoto

Dr. Virginia Pressler

ATTORNEY

Ms. Jodi Yi, Deputy Attorney General

EUTF STAFF

Mr. Derek Mizuno, Administrator  
Ms. Donna Tonaki, Assistant Administrator

Ms. Maria Quartero  
Mr. Kuan Yuan

I. CALL TO ORDER

The meeting of the Investment Committee was called to order at 8:45 a.m. by Trustee Roderick Becker, Chairperson, in the Hawaii Employer-Union Health Benefits Trust Fund (EUTF) Board Room, City Financial Tower, 201 Merchant Street, Honolulu, Hawaii, on Monday, June 26, 2017.

II. APPROVAL OF MINUTES

A. May 18, 2017

The Investment Committee reviewed the draft minutes of May 18, 2017.

MOTION was made and seconded to approve the minutes of May 18, 2017 as circulated. (Nip/Currivan Musto) The motion passed unanimously. (Employer Trustees-1/ Employee-Beneficiary Trustees-2)

III. EXECUTIVE SESSION

MOTION was made and seconded for the Investment Committee to move into Executive Session at 8:49 a.m. (Nip/Currivan Musto) The motion passed unanimously. (Employer Trustees-1/Employee-Beneficiary Trustees-2)

The meeting reconvened at 9:00 a.m.

In Executive Session the Investment Committee approved:

1. The March 14, 2017 Executive Session minutes.
2. A recommendation to the Board to award contracts under RFP 17-003 for general and private equity investment consulting services.

IV. Future Agenda Items Discussion and Possible Meeting Dates  
The next meeting is scheduled for August 15, 2017 at 8:30 a.m.

V. Adjournment  
MOTION was made and seconded for the Investment Committee to adjourn the meeting at 9:01 a.m. (Nip/Currivan Musto) The motion passed unanimously. (Employer Trustees-1/ Employee-Beneficiary Trustee-2)

Respectfully submitted,

/s/

---

Roderick Becker, Chairperson

APPROVED on August 30, 2017.

Documents Distributed:

1. Draft May 18, 2017 minutes.