I. CALL TO ORDER
The meeting of the Administrative Committee was called to order at 8:35 a.m. by Chairperson Mark Recktenwald in Conference Room 1935, City Financial Tower, Honolulu, Hawaii, on Wednesday, August 24, 2005.

II. APPROVAL OF MINUTES
By consensus of the Trustees, the minutes of May 17, 2005 were deferred until the next Administrative Committee meeting.

III. REPORTS
A. Administrator: None
B. Deputy Attorney General: None
C. Benefits Consultant
   Mr. Garner introduced his associate, Rebecca Reagan Delfino.
IV. UNFINISHED BUSINESS: None

V. NEW BUSINESS
   A. Election of Officers

      MOTION was made for the Administrative Committee to re-elect Mark Recktenwald as chairperson for the year of August 24, 2005 through June 30, 2006. (Shiraki/Miyake) The motion passed unanimously. (Employer Trustees-2/Employee-Beneficiary Trustees-3)

VI. COMMUNICATIONS FROM THE PUBLIC AND INPUT FROM ATTENDEES

   There was no communication from the public.

VII. ADJOURNMENT

   By consensus of the Trustees, the Administrative Committee adjourned at 8:37 a.m.

   Respectfully submitted,

   /s/ Mark Recktenwald, Chairperson

APPROVED on November 29, 2005.

DOCUMENTS DISTRIBUTED:

1. Draft Minutes for 5/17/05. (8 pages)
2. Approved Minutes for 2/22/05. (6 pages)
3. Approved Minutes for 3/22/05. (5 pages)