HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND
Minutes of the Administrative Committee Meeting
September 17, 2002

TRUSTEES PRESENT
Ms. Kathryn S. Matayoshi, Chairperson
Ms. Audrey Hidano
Mr. Gerald Machida
Mr. Willard Miyake

ATTORNEY: Absent

HEUHBTF STAFF
Mr. Mark Fukuhara, Administrator
Mr. Lawrence Nishihara
Ms. Donna Tonaki
Mr. John Garner, Consultant
Ms. Maria Quartero

OTHERS PRESENT
Mr. Brian Andrew, Convergys
Mr. Garrett Ing, Royal Insurance
Ms. Karen Momono, Royal Insurance
Ms. Karen Muronaka, HSTAR
Ms. Ruth Kim, HSRTA
Ms. Lori Taniguchi

I. CALL TO ORDER
The meeting of the Administrative Committee was called to order at 8 a.m. by Chairperson Kathryn Matayoshi at the Leiopapa A Kamehameha Bldg, 235 South Beretania Street, Conference room 1400, Honolulu, Hawaii, on Tuesday, September 17, 2002.

Presentations for Third Party Administrators were as follows:

1) SHPS did their presentation by webcast at 8 a.m. (See handout)
2) Convergys Corporation did a presentation at 9:15 a.m. (See handout)
3) Fidelity Investments did their presentation by webcast at 10:30 a.m. (See handout)
4) CoreSource did their presentation by webcast at 11:45 a.m. (See handout)

Respectfully submitted,

/s/
Kathryn Matayoshi, Chairperson

APPROVED on May 29, 2003.

DOCUMENTS DISTRIBUTED:
1. Schedule for TPA Presentations dated 9/16/02 (1 Page)
2. Presentation by SHPS dated 9/17/02 (32 Pages)
3. Presentation by Convergys dated 9/17/02 (28 Pages)
4. Presentation by Fidelity Investments dated 9/17/02 (22 Pages)
5. Presentation by CoreSource dated 9/17/02 (54 Pages)