

HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND
Minutes of the Investment Committee Meeting
Tuesday, June 16, 2020

TRUSTEES PRESENT

Mr. Christian Fern, Chairperson (via video conference)	Mr. Roderick Becker (via video conference)
Ms. Celeste Nip, Vice-Chairperson (entered at 9:18 a.m. via video conference and excused at 10:27 a.m.)	Mr. Damien Elefante (entered at 9:05 a.m.) Ms. Laurel Johnston (via video conference)

TRUSTEES ABSENT

None

ATTORNEY

Mr. Michael Chambrella, Deputy Attorney General (via video conference)

EUTF STAFF AND CONSULTANTS

Mr. Derek Mizuno, Administrator	Mr. Ethan Samson, Consultant (via video conference)
Ms. Desiree Yamauchi	Mr. Tad Fergusson, Consultant (via video conference)
Mr. Kuan Yuan	Mr. Dylan Zheng

I. CALL TO ORDER

The meeting of the Investment Committee was called to order at 9:00 a.m. by Trustee Christian Fern, Chairperson, in the Hawaii Employer-Union Health Benefits Trust Fund (EUTF) Board Room, City Financial Tower, 201 Merchant Street, Suite 1700, Honolulu, Hawaii, on Tuesday, June 16, 2020.

II. MINUTES – MAY 21, 2020

The Investment Committee reviewed the draft minutes of May 21, 2020.

MOTION was made and seconded to approve the minutes of May 21, 2020, as circulated. (Johnston/Becker) The motion passed unanimously. (Employer Trustees-2/ Employee-Beneficiary Trustees-1)

III. EXECUTIVE SESSION

MOTION was made and seconded to move into Executive Session at 9:02 a.m. (Becker/Johnston) The motion passed unanimously. (Employer Trustees-2/Employee-Beneficiary Trustees-1)

The regular meeting reconvened at 10:49 a.m.

IV. FUTURE AGENDA ITEMS DISCUSSION AND POSSIBLE MEETING DATES

Mr. Yuan reported that EUTF staff will poll the Committee members for a meeting date in August.

V. ADJOURNMENT

MOTION was made and seconded for the Investment Committee to adjourn the meeting at 10:51 a.m. (Elefante/Becker) The motion passed unanimously. (Employer Trustees-3/ Employee-Beneficiary Trustees-1)

Respectfully submitted,

/s/

Christian Fern, Chairperson

APPROVED ON 08/18/2020

Documents Distributed:

1. Draft May 21, 2020 Investment Committee minutes.