

HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND
Minutes of the Board of Trustees
Tuesday, August 24, 2021

TRUSTEES PRESENT

Mr. Christian Fern, Chairperson	Ms. Audrey Hidano
Mr. James Wataru, Vice Chairperson	Ms. Laurel Johnston (via video conference)
Mr. Ryker Wada, Secretary-Treasurer (via video conference, excused at 10:00 a.m. and rejoined at 10:42 a.m.)	
Mr. Roderick Becker (via video conference)	Ms. Celeste Nip (via video conference)
Ms. Jacqueline Ferguson-Miyamoto (via audio conference)	Mr. Osa Tui (via video conference)

TRUSTEES ABSENT

Mr. Damien Elefante

ATTORNEY

Mr. Michael Chambrella, Deputy Attorney General (via video conference)

EUTF STAFF

Mr. Derek Mizuno, Administrator	Ms. Emily Kaimuloa (via video conference)
Ms. Donna Tonaki, Assistant Administrator	Mr. Raymond Kan (via video conference)
Ms. Desiree Yamauchi	Ms. Jessica McDonald
Ms. Amy Cheung (via video conference)	Ms. Lara Nitta (via video conference)
Ms. Lauren Endo (via video conference)	Mr. Kuan Yuan
Ms. Linda Green (via video conference)	Mr. Dylan Zheng (via video conference)
Ms. Bonny Kahalewai (via video conference)	

CONSULTANTS

Mr. Colin Bebee, Meketa (via video conference)	Ms. Lynn Smith, PSG (via video conference)
Mr. Gary Behnke, Segal (via video conference)	Ms. Amy Timmons, Segal (via video conference)
Ms. Diane Clausen, PSG (via video conference)	Mr. Johnny Wu, Segal (via video conference)
Mr. Stephen Murphy, Segal	

OTHERS PRESENT (via video conference or teleconference)

Ms. Melodie Aduja, Democratic Party of Hawaii	Ms. Vanelle Hirayasu, HMA
Mr. Jarrett Arakawa, HMSA	Ms. Deb Ho'okano Nishijo, HMSA
Ms. Stacia Baek, HMSA	Ms. Maggie Horvath, LifeWorks
Mr. Paul Barany	Ms. Kim Coco Iwamoto
Ms. Sandra Benevides, CVS	Mr. Jon Kawamura
Ms. Julie Bodenski, Humana	Dr. Stephen Kemble
Ms. Tammi Bongoll, Kaiser	Ms. Kessy Kepaa, C&C Honolulu
Mr. Ty Bowers, CVS	Ms. Monica Kim, VSP
Mr. Su Chai, Kaiser	Ms. Mae Kishimoto, HSTA-R
Ms. Lynn Ching, HMSA	Mr. Cary Koike, HMSA
Mr. Nathan Dorward, LifeWorks	Mr. Brandon Kumabe, HMSA
Mr. Riley Fujisaki, House Finance	Mr. Chris Letoto, HMSA
Ms. Elaine Fujiwara, HDS	Ms. Denise Mercil, Securian
Ms. Samantha Furutani, CVS	Dr. Christopher Miura, Kaiser
Ms. Reyna Galinato, HMSA	Ms. Heather Miyasato, HMSA
Ms. Lindsey Garcia, HMSA	Dr. Mark Mugiishi, HMSA
Dr. Rupal Gohil, HMSA	Mr. Kurt Neuenfeld, CVS
Mr. Brent Griffiths, LifeWorks	Ms. Jeri Nihei, HMSA
Mr. Galen Haneda, HMSA	Mr. Ted O'Connor, HMSA
Mr. Chad Hertzog	Ms. Julia Okinaka, Accuity
Ms. Christine Hirasa, HMSA	Ms. Stacey Pagud, Kaiser

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OTHERS PRESENT, continued (via video conference or teleconference)

Mr. Adam Perkins

Ms. Marion Poirier

Mr. Adam Rees

Mr. Matt Sasaki, HMSA

Mr. Dave Shiroma, Kaiser

Mr. Troy Tomita, Kaiser

Mr. Albert Vargas, House Finance

Mr. Scott Yamaguchi, Kaiser

(anonymous attendee x5)

I. CALL TO ORDER

The meeting of the Board of Trustees was called to order at 9:00 a.m. by Chairperson Christian Fern, in the Hawaii Employer-Union Health Benefits Trust Fund (EUTF) Board Room, 201 Merchant Street, Suite 1700, Honolulu, Hawaii, on Tuesday, August 24, 2021.

II. MINUTES – JULY 27, 2021

The Board reviewed the draft minutes of July 27, 2021.

MOTION was made and seconded to approve the minutes of July 27, 2021.

(Wataru/Ferguson-Miyamoto) The motion passed unanimously. (Employer Trustees-4/
Employee-Beneficiary Trustees-5)

III. NEW BUSINESS

A. EUTF and Self-Insurance

Mr. Derek Mizuno reported that late last year and early this year, there were opinion columns in the Honolulu StarAdvertiser from Dr. Stephen Kemble and Melodie Aduja regarding how EUTF insures its health benefit program with rebuttals from the EUTF Board. Over the past few months, the EUTF Board Chair, Benefits Committee Chair, Administrator and benefits consultant have engaged in discussions with Dr. Kemble and Ms. Aduja to better understand each side's position. The intent was to continue these discussions with the full board and public today. Members of the Legislature and their staff were also invited to listen in and participate. Presentations were made by Dr. Kemble, Mr. Mizuno, and HMSA President and CEO Dr. Mark Mugiishi, followed by questions from Trustees, presenters, and the public.

1. How Self-Insurance Could Reduce EUTF Health Benefits Costs by Dr. Stephen Kemble

Dr. Kemble covered the following:

- Insurance and risk concepts
- His belief that the high cost of healthcare is due to unnecessary administrative costs
- His concerns about the adverse impact on primary care providers (PCP) from risk shifting in healthcare resulting in additional administrative burden from HMSA's shift to capitation and value-based payments
- His belief that the EUTF could reduce administrative expenses by \$175 million annually and the State could stop prefunding the retiree unfunded liability by \$500 million annually by self-insuring its health plans.

2. EUTF Current Practice on Health Plan Insurance

Mr. Derek Mizuno summarized the EUTF health insurance plans as follows:

- The EUTF uses three funding arrangements

- a. Fully-insured (Kaiser medical and prescription drug, Humana medical and Securian life insurance plans)
- b. Self-insured (prescription drug plans administered by CVS and SilverScript and supplemental medical and prescription drug plan administered by HMA) and
- c. Fully-insured with refunding (HMSA medical, HDS dental and VSP vision plans).

The EUTF Board decides on the funding method every four years during the request for proposals process with expert advice from its benefits consultant, Segal Consulting.

- Kaiser and Humana's (Medicare Advantage plan) funding model is fully-insured. Additionally, life insurance is a small program, approximately \$5.5 million per year in premiums. There is minimal opportunity to self-insure these plans.
 - Under the fully-insured with refunding model, EUTF receives the best of both fully and self-insured options by recouping surpluses (premiums > claims and expenses) while the insurers (i.e., HMSA, HDS and VSP) are responsible for any deficits. The cost of this hybrid model is an insurance fee of approximately \$12 million annually under the HMSA agreement.
 - The only annual non-insurance fees paid to HMSA that are not passed through to providers are \$50 million in administrative fees and \$9 million in disease and integrated health management fees. However, such fees would still be incurred under a self-insurance model. Annual insurance (\$12 million), administrative (\$50 million) and disease and integrated health management fees (\$9 million) total \$71 million which is significantly less than the \$175 million presented by Dr. Kemble.
 - The EUTF's actuary stated that it is not reasonable to assume that shifting from fully-insured with refunding to self-insured will reduce annual payments by \$500 million. The concept of prefunding or employers contributing more than the annual retiree premiums is to accumulate funds over time so the State can use investment earnings in the future to pay retiree premiums. Without prefunding the State is projected to pay retiree premiums of \$2 billion in fiscal year 2054 versus an annual required contribution of \$1.0 billion with prefunding.
3. A Vision for Affordable Healthcare by Dr. Mark Mugiishi, President and CEO, HMSA
- Dr. Mark Mugiishi presented the following:
- HMSA's founding principles and commitment to Hawaii as a member owned and governed not for profit entity.
 - HMSA's commitment to the EUTF as its largest client (17% of the total membership) and as evidenced by the unique fully-insured with refunding arrangement that is not offered to any other HMSA clients.
 - HMSA's focus on limiting net operating gains (0-1%) and balancing low administrative costs with programs to improve member health.
 - The basic components of Payment Transformation (PT) which began in 2015 for PCPs – transition from fee-for-service to monthly payment per patient, additional payments to PCPs for achieving quality measure targets, support provided to PCPs by physician organizations, and payments to physician

organizations for total cost of care shared savings.

- Results of PT – improved quality of care for members, improvement in total cost of care trends, and based upon HMSA sponsored surveys, high patient satisfaction and improved PCP satisfaction over time.

Trustee Wada was excused from the meeting at 10:00 a.m.

Chairperson Fern took questions from the Trustees and EUTF staff, legislative staff, the presenters and the public. The following items were discussed during the question and answer period:

- Dr. Kemble’s main concern is the impact of HMSA’s PT on PCPs and premiums. He believes that the high administrative costs are due to HMSA’s PT model.
- The claim trend, including disease and integrated health management fees, post-PT is less than half of the trend pre-PT. In addition, PCP reimbursement trends are increasing at a faster rate post-PT versus pre-PT.
- Dr. Kemble also believes that the risk adjustment to the provider rate under PT is not accurate enough to prevent “cherry picking” by PCPs of patients to their patient panel. However, HMSA believes that the PT model incentivizes PCPs to accept high risk patients by providing a greater provider reimbursement.
- The HMSA PCP survey which covered over 99% of PCPs in PT showed improvement in 2020 during the pandemic as PCPs continued to be paid even if patients were not seen by the PCPs.
- HMSA will work with rural PCPs on their capitated rates taking into account situations in which the PCPs provide services beyond the scope of other PCPs.
- To assist new PCPs starting practices, HMSA provides an initial stipend (under a 1- to 3-year arrangement) that decreases as the new PCP is able to increase their patient base.
- Mr. Stephen Murphy noted that some of the significant financial benefits typically associated with self-insurance would not be realized by EUTF because: 1) HMSA, as a not for profit entity, is exempt from state premium taxes, and 2) EUTF is not required to adopt state mandated benefits.

Trustee Wada rejoined the meeting at 10:42 a.m. during the question and answer period.

B. Benefit Administration System Implementation Status Update

Mr. Brent Griffiths, Mr. Gary Behnke and Ms. Julia Okinaka provided a status update on the project noting the following:

- LifeWorks began training EUTF staff on Segment 3 (total of four Segments) on July 26th. LifeWorks had been behind schedule in building and development and testing but had committed to being ready to train EUTF staff on Segment 3 on this date.
- The project has made sufficient progress since last month that a delay in the go-live date of February 1, 2022 is not necessary at this time. However, the risk related to the schedule is still red.
- The July 26th training was received positively by staff as LifeWorks made positive changes based on EUTF feedback.

- Segment 4 build and development is behind schedule but LifeWorks has committed to meeting the scheduled training date of October 11th.
- C. No Supplemental Biennium Budget Request for Fiscal Year 2022-2023
Mr. Mizuno noted there is no budget request for fiscal year 2022-2023.
- D. Proposed EUTF Bills for the 2022 Legislative Session
Mr. Mizuno summarized the proposals contained in the memorandum dated August 18, 2021 entitled Proposed EUTF Bills for the 2022 Legislative Session as follows:
- Elimination of Medicare Part B Reimbursements for Spouses of New Hires Hired on or After July 1, 2022. HB468 was proposed by the House Labor Chair last year but the bill died in the Senate. The proposed bill would eliminate reimbursement of Medicare Part B premiums for spouses of retirees who are hired after June 30, 2022 since the employers do not contribute to the premiums of spouses in this group and therefore do not benefit from Medicare Part B enrollment. Passage of the bill will reduce the State's annual required contribution by \$1.2 billion over a 30-year period as calculated by the EUTF's actuary.
 - Elimination of Medicare Part B Reimbursements of Income Related Monthly Adjustment Amounts for New Hires (and their Spouses) Hired On or After June 30, 2022. Retirees and spouses with federal income tax (two-year lookback) over \$88,000 (single filer, \$176,000 for joint filers) are required to pay higher Medicare Part B premiums. The difference between the higher premium and the standard premium is called the Income Related Monthly Adjustment Amount (IRMAA). 9.0% of the State's retirees and spouses are subject to the IRMAA approximating \$14.4 million in additional State costs for 2021. Passage of the bill will reduce the State's annual required contribution by \$800 million over a 30-year period as estimated by EUTF staff.
 - Exemption from disclosure under HRS 92F of certain documents relating to EUTF's private market investments. At the 2021 Legislative session, Act 071 was passed which exempted the Employees' Retirement System of the State of Hawaii (ERS) from disclosure of certain documents relating to private market investments under HRS 92F. Disclosure of such information would put EUTF at a competitive disadvantage as the public would have access to EUTF and its investment consultant's research and private market investment information. Managers of private market investments consider much of this information as proprietary and confidential. As has happened with other public sector plans, dissemination by the EUTF of such information would likely deter private investment funds from accepting EUTF as an investor.

MOTION was made and seconded to approve a 2022 legislative proposal to eliminate employer reimbursement of Medicare Part B premiums for spouses of retirees with hire dates on or after July 1, 2022. (Becker/Johnston) The motion passed unanimously. (Employer Trustees-4/Employee-Beneficiary Trustees-5)

MOTION was made and seconded to approve a 2022 legislative proposal to eliminate employer reimbursement of Medicare Part B Income Related Monthly Adjustment Amounts for retirees with hire dates on or after July 1, 2022. (Johnston/Becker) The

motion passed. (Employer Trustees-4 YES Becker, Hidano, Johnston, Wada/Employee-Beneficiary Trustees-4 YES Ferguson-Miyamoto, Fern, Tui, Wataru, 1 NO Nip)

MOTION was made and seconded to approve a 2022 legislative proposal to exempt the EUTF disclosure of specific documents relating to EUTF's private market investments. (Wataru/Johnston) The motion passed unanimously. (Employer Trustees-4/Employee-Beneficiary Trustees-5)

E. Coverage of COVID-19 Tests

Mr. Mizuno reported that COVID-19 testing under the State's testing mandate is not currently covered under the EUTF medical plans. COVID-19 tests that are considered medically necessary (e.g., patient is symptomatic or has been exposed to someone with COVID-19) are covered under the plan. The COVID-19 test under the State's testing mandate is considered surveillance testing, not medically necessary and an employment matter. Kaiser and HMSA did not agree to administer coverage of surveillance testing under the plans due to administrative difficulty and the employment nature of the test. Additionally, Mr. Troy Tomita, Kaiser, mentioned that Kaiser has limited capacity at their facilities with the increase in COVID-19 cases which is their current focus.

Mr. Mizuno also noted that Kaiser had previously ended 100% coverage of COVID-19 treatment costs on July 31, 2021 but had now reinstated, effective August 1, 2021, the 100% coverage instead of at standard plan benefits. This coverage will end at the end of the month after the end of the public health emergency. Mr. Tomita corrected Mr. Mizuno noting that the reinstatement of the 100% COVID-19 treatment coverage was effective August 20, 2021. The Trustees asked what will happen during the period August 1-19 and that they expected the enhanced coverage to also extend to this period.

MOTION was made and seconded for the EUTF to cover employment related COVID-19 testing costs, if employees are unable to access free testing sites, to be administered by the EUTF staff. (Tui/Wataru) Trustee James Wataru commented that it would be difficult to add this benefit without an estimate of the costs to the plans. Trustee Laurel Johnston was concerned about the complexity of this change. Trustee Osa Tui questioned why pre-travel COVID-19 testing is covered by Kaiser which is surveillance in nature like the employer-mandated testing. Mr. Tomita reiterated that it was an enterprise decision to support safe travel testing but Kaiser does not have the capacity to support employer-mandated testing. In response to a question from Trustee Celeste Nip about how EUTF staff would administer the reimbursement, Mr. Mizuno responded that he was not sure because of the volume and lack of manpower as staff are focused on implementation of the new benefits administration system. The motion failed. (Employer Trustees-4 NO Becker, Hidano, Johnston, Wada/Employee-Beneficiary Trustees-1 YES Tui, 4 NO Ferguson-Miyamoto, Fern, Nip, Wataru)

IV. COMMITTEE REPORTS

A. Investment Committee

1. Private Market Pacing Update and Funding Recommendation

Mr. Kuan Yuan summarized the increase in projected commitments to private market investments because of the unexpected payments of the annual required contributions by most employers in fiscal year 2020-2021 and the likelihood of future payments. In

addition, Mr. Yuan described the Investment Committee's recommendation to commit an additional \$25 million to a current private credit fund, Pimco Income Fund.

MOTION was made and seconded to approve the Investment Committee's recommendation to commit an additional \$25 million to the Pimco Income Fund. (Wataru/Ferguson-Miyamoto) The motion passed unanimously. (Employer Trustees-4/Employee-Beneficiary Trustees-5)

2. June 30, 2021 Strategic Performance Report Including Excess Funds

Mr. Colin Bebee, Meketa Investments, (Meketa) highlighted significant points in the June 30, 2021 Performance Report. The OPEB Trust Fund finished the quarter at \$5.36 billion and gained 6.0% and 27.7% (net of fees) for the quarter and fiscal year, respectively, out-performing the policy benchmark of 5.0% and 27.3%, respectively. Since inception (June 23, 2011), the EUTF portfolio has returned 8.4% (net of fees) versus the policy benchmark return of 8.2%. The Board noted that the OPEB Trust fiscal year return of 27.9% (gross of fees) exceeded the ERS' fiscal year return of 26.2% (gross of fees). The EUTF Excess Funds portfolio finished the quarter at \$334.9 million up 2.2% and 8.8% (net of fees) for the quarter and fiscal year, respectively. Since inception (October 1, 2013), the portfolio returned 4.2% (net of fees).

3. Quarterly Private Equity & Private Credit Report – Q1 2021

Mr. Yuan highlighted significant points in the Quarterly Private Equity and Private Credit Report. Since reporting for private market investments is lagged by one quarter, the report covers the first quarter 2021. At the end of the quarter, Private Equity and Private Credit reported market values of \$251.5 million and \$143.7 million, respectively, with since inception internal rates of return of 28.7% and 16.6% (both net of fees), respectively. Since inception, private equity and private credit out-performed their benchmarks of 27.6% and 10.8%, respectively.

4. Quarterly Real Estate Report – Q1 2021

Mr. Yuan highlighted significant points in the Quarterly Real Assets Report. Since reporting for private market investments is lagged by one quarter, the report covers first quarter 2021. At the end of the quarter, Private Real Assets reported a market value of \$394.0 million with a quarterly and fiscal year return of 2.3% and 3.7% (both net of fees), respectively, outperforming the asset class benchmarks of 1.9% and 1.6%, respectively.

5. Education: Cryptocurrencies

Mr. Yuan noted that Meketa presented an educational overview on cryptocurrencies. This asset class was only presented for educational purposes and was not being recommended for investment at the moment due to its volatility and small market size.

B. Benefits Committee

1. HMSA Supportive Care

Mr. Mizuno noted that HMSA Supportive Care is a regular benefit under the EUTF and HSTA VB active plans and a pilot program under the EUTF and HSTA VB retiree plans through December 31, 2024. HMSA reported program results for 2020 and in the

aggregate for the first three program years (2018-2020) in executive session. There was no recommendation from the Benefits Committee.

V. OLD BUSINESS

A. Permitted Interaction Group – Employer Contributions to Active Employee Plans

Mr. Mizuno summarized a memorandum dated August 18, 2021 entitled Permitted Interaction Group – Employer Contributions to Health Benefit Plans noting that the Board can establish a Permitted Interaction Group (PIG) to investigate a matter relating to official Board business. Chairperson Fern and Trustees Wada and Wataru voiced their support to establish a PIG as the current process to resolve this issue has not been successful. Trustee Johnston voiced concerns about the current process, noted that she would like clarification from the Trustees about whether the PIG will address employees who are dual-enrolled in EUTF and Medicaid, and is not able to participate as a PIG member. Trustees Roderick Becker and Audrey Hidano voiced their concern that this matter relates to collective bargaining and not official Board business

The topic deferred to next Board Meeting.

VI. REPORTS

A. Segal

1. Plan Performance Report through June 30, 2021
2. Performance Guarantee Report through June 30, 2021
3. June 30, 2021 IBNR Calculation – Supplemental Medical and Prescription Drug Plan
Mr. Murphy provided an update on these topics.

B. Administrator

1. Meetings with legislators and unions
2. Staffing update
3. Operations

Mr. Mizuno reported an EUTF employee fully and partially vaccinated rate of 94% and that with the increase in COVID-19 cases and the State Department of Labor and Industrial Relations decision to postpone opening to the public indefinitely, EUTF does not plan to reopen in September and will report to the Board at the September 21, 2021 Board meeting. EUTF staff continue to work on establishing Teams meetings for members.

C. EUTF Managers', Program Specialist and Benefits Audit Specialist Reports

1. Member Services Branch (MSB)
 - a. MSB Data
 - b. Outreach & Training
 - c. Carrier Reports
2. Information Systems (IS)
 - a. EUTF New Benefits Administration System (BAS) Project
 - b. EUTF New Benefits Administration System (BAS) Project – Data Conversion
 - c. V3 Benefits Administration System Modified Phase II (Employer File Feed)
 - d. Active Open Enrollment 2021
 - e. Enrollment Counts
3. EUTF Benefits Audit Specialist Report

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- a. Audits Currently in Progress
- b. Completed and Recurring Audits
4. EUTF Program Specialist Report
 - a. Worksite wellness
 - b. Preventive health
 - c. Chronic disease management
5. Financial Services Branch (FSB)
 - a. FSB Performance Data
 - b. Management Letter Corrective Action Plan Status
 - c. EUTF Collections
 - d. 2021 Financial Audit
 - e. Financial Statements as of June 30, 2021
- D. Carrier Reports
 1. CVS Caremark
 2. SilverScript
 3. Hawaii Dental Service (HDS)
 4. Hawaii Mainland Administrators (HMA)
 5. Hawaii Medical Service Association (HMSA)
 6. Humana
 7. Kaiser Health Foundation
 8. Securian
 9. Vision Service Plan (VSP)

VII. EXECUTIVE SESSION

MOTION was made and seconded to move into Executive Session at 1:08 p.m. (Wataru/Johnston) The motion passed unanimously. (Employer Trustees-4/Employee-Beneficiary Trustees-5)

The regular meeting reconvened at 1:45 p.m.

Chairperson Fern reported that the following were performed during Executive Session:

- Approved minutes of June 22 and July 27, 2021.
- Denied an appeal to amend open enrollment selections.
- Approved a commitment of funds to a private credit fund, subject to contract negotiation.

VIII. NEXT MEETING DATE

Tuesday, September 21, 2021, 9:00 a.m. - Benefits and Investment Committee Reports
Mr. Mizuno reported that an update on the Dannenberg lawsuit will be made at the September 21, 2021 meeting. Additionally, staff would like to move the October 12 meeting to October 26 since no Trustees are planning to attend the IFEBP conference.

VIII. ADJOURNMENT

MOTION was made and seconded for the Board to adjourn the meeting at 1:47 p.m. (Wataru/Becker) The motion passed unanimously. (Employer Trustees-4/Employee-Beneficiary Trustees-5)

Respectfully submitted,

/s/

Ryker Wada, Secretary-Treasurer

APPROVED on September 21, 2021.

Documents Distributed:

1. Draft Board Minutes of July 27, 2021. (6 pages)
2. How Self-Insurance Could Reduce EUTF Health Benefits Costs, prepared by Dr. Stephen Kemble, dated August 24, 2021. (40 pages)
3. EUTF Current Practice on Health Plan Insurance, prepared by the EUTF, dated August 24, 2021. (5 pages)
4. A Vision for Affordable Healthcare, prepared by Dr. Mark Mugiishi, dated August 24, 2021, redacted version. (32 pages)
5. Ariel Benefits Administration System Update, dated August 24, 2021, prepared by LifeWorks, Segal, and Accuity. (12 pages)
6. Memorandum to BOT from Administrator, Regarding Proposed EUTF Bills for the 2022 Legislative Session, dated August 18, 2021. (17 pages)
7. Memorandum to BOT from HMSA, Regarding Governor's Emergency Proclamation on COVID-19 vaccination and testing for State and County Employees, dated August 24, 2021. (1 page)
8. Memorandum to BOT from Kaiser Permanente, Regarding COVID-19 Treatment Update, dated August 24, 2021. (2 pages)
9. Memorandum to BOT from Investment Committee, Regarding August 11, 2021 Investment Committee Meeting Report, dated August 13, 2021. (1 page)
10. Memorandum to BOT from EUTF Benefits Committee, Regarding Benefits Committee Report, dated August 17, 2021. (1 page)
11. Memorandum to BOT from Administrator, Regarding Permitted Interaction Group – Employer Contributions to Health Benefit Plans, dated August 18, 2021. (2 pages)
12. EUTF Year to Date Contract Plan Experience Report, Contract Year to Date through June 2021, prepared by Segal Consulting, dated August 24, 2021. (41 pages)
13. Memorandum to BOT from Segal Consulting, Regarding June 30, 2021 Supplemental Medical IBNR Calculation, dated August 24, 2021. (2 pages)
14. Memorandum to BOT from Segal Consulting, Regarding June 30, 2021 Prescription Drug IBNR Calculation, dated August 24, 2021. (2 pages)
15. Administrator's Monthly Report to the Board for July 17 – August 13, 2021, dated August 13, 2021. (1 page)
16. Memorandum to BOT from Member Services Branch Manager Regarding July – August 2021 Member Services Operations Report, dated August 13, 2021. (6 pages)
17. Memorandum to BOT from Information Systems Chief Regarding July – August 2021 Information Systems (IS) Operations Report, dated August 13, 2021. (10 pages)
18. Memorandum to Administrator from EUTF Benefits Audit Specialist Regarding July – August 2021 EUTF Benefits Audit Specialist Report, dated August 13, 2021. (2 pages)
19. Memorandum to Administrator from EUTF Program Specialist Regarding July – August 2021 EUTF Program Specialist Report, dated August 13, 2021. (4 pages)
20. Memorandum to BOT from EUTF Financial Management Officer Regarding July 2021 –

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- August 2021 Financial Services Branch (FSB) Report, dated August 13, 2021. (5 pages)
21. CVS Caremark Monthly Carrier Report for July 2021 dated August 9, 2021. (16 pages)
 22. SilverScript Monthly Carrier Report for July 2021 dated August 4, 2021. (3 pages)
 23. HDS Monthly Carrier Report for July 2021 dated August 9, 2021. (2 pages)
 24. HMA Monthly Carrier Report for July 2021 dated August 9, 2021. (2 pages)
 25. HMSA Monthly Carrier Report for July 2021 dated August 10, 2021. (3 pages)
 26. Humana Monthly Carrier Report for July 2021 dated August 10, 2021. (3 pages)
 27. Kaiser Permanente Monthly Carrier Report for July 2021 dated August 9, 2021. (7 pages)
 28. Securian Financial Monthly Carrier Report for July 2021 dated August 10, 2021. (1 page)
 29. VSP Monthly Carrier Report for July 2021 dated August 9, 2021. (2 pages)