



**STATE OF HAWAII**  
**HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND**

201 MERCHANT STREET, SUITE 1700  
HONOLULU, HAWAII 96813  
Oahu (808) 586-7390  
Toll Free 1(800) 295-0089  
www.eutf.hawaii.gov

**BOARD OF TRUSTEES**  
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**ADMINISTRATOR**  
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**ASSISTANT ADMINISTRATOR**  
DONNA A. TONAKI

May 10, 2023

**ADDENDUM NO. 1**  
**TO**  
**REQUEST FOR PROPOSALS**  
**NO. 23-001**  
**BANKING SERVICES**

The following are response to written questions received:

	<b>Question</b>	<b>Response</b>
1.	Page 21, paragraph B3 – Credit Card Processing: 1. Will the merchant be required to provide gateway/hardware? 2. How will transactions be processed (POS, phone, internet, etc.)? 3. Does EUTF plan to absorb the processing cost?	1. Yes, gateway for members to make online payments. 2. The EUTF is interested in accepting online payments only. 3. No.
2.	Page 22, paragraph B7, Investment Services and B8, Custody Services: 1. What is the current allocation of the investment portfolio? 2. Are there any special reporting needs required? 3. Any other requirements/services that the winning institution would need to provide? 4. For a Shadow investment account, what type of online access would need to be provided? 5. For a Custody account, how many 3 <sup>rd</sup> party managers are involved? 6. Who is/are the current investment consultant(s)? 7. Who is serving as custodian or custodians?	This Addendum No. 1 revises RFP No. 23-001 to no longer include this requirement.
3.	We currently provide services to the Department of Budget and Finance and have a local office for our Advisor Services. Can you confirm that this meets the requirements for a local office in Honolulu?	This does not meet the requirement for a local office in Honolulu.

**EUTF's Mission:** We care for the health and well being of our beneficiaries by striving to provide quality benefit plans that are affordable, reliable, and meet their changing needs. We provide informed service that is excellent, courteous, and compassionate.

4.	Does the Department utilize controlled disbursement for your checks?	Yes.
5.	Do you currently have a DOD limit in place and if so, can you provide the dollar amount?	No.
6.	Regarding Custody Services – is this a required service or optional in order to submit a proposal for banking services?	This is optional in order to submit a proposal for banking services.
7.	Can you provide a description for the pricing line item, “Checks Paid Safekeeping”?	The bank retains and maintains copies of the physical checks.
8.	What “special reporting” reports are you receiving for your Full Account Reconciliation? What does the “premium reporting” include or provide?	The EUTF has not requested special reports for Full Account Reconciliation. Should a need arise, we expect the bank to provide the necessary information/data that cannot be obtained through any standard reports/statements.
9.	What is “multiple period settlement fee”?	This Addendum No. 1 revises RFP No. 23-001 to delete this line item.
10.	What is the current ERP that the EUTF is currently using? Any plans of changing that in the near future?	The EUTF recently transitioned to a new Benefits Administration System (BAS) through LifeWorks (aka Telus Health) and have no plans of changing in the near future.
11.	Can EUTF provide the most recent account analysis statement?	Please see attached.
12.	Page 11, Special Conditions – Compliance with EUTF Laws and Rules: Please provide any specific rules, policies, standards, procedures, or directives that the Board considers applicable to its banking services provider.	Section 1.27 Special Conditions, subsection 2, clearly specifies the EUTF laws and rules with which the Offeror must comply. The EUTF believes that no further clarification is needed.
13.	Page 17, HIPAA Compliance: Which of the services covered by the RFP must be HIPAA compliant?	The EUTF is a Covered Entity as defined by HIPAA. As such, it and its vendors must comply with HIPAA privacy and security regulations. Offerors must have all systems and services that would be applicable to servicing the EUTF under this RFP to be in compliance with those regulations. All Offerors must sign a Business Associate Agreement.
14.	Page 4, Schedule of Significant Dates: What does the contract effective date of 09/01/23 represent? Is this the date the contract is signed and date the conversion to the new Contractor starts?	The transition will begin on the 9/1/23 date with an expected go-live date of 11/1/23.

15.	Page 14, Transition Procedures: Please provide examples of confidential or proprietary documents, information, and date that the Contractor received under the contract and must be destroyed or delivered to the EUTF as per transition procedures upon notice of termination or expiration of the contract. Please define the expectation of what/how the destruction should be carried out.	Any records containing information that are subject to HIPAA will need to be destroyed or securely returned to the EUTF upon contract termination.
16.	Page 16, Subcontracting of Services: Is a subcontractor considered to be any vendors who perform services on behalf of the Contractor – i.e., mainframe or online banking providers?	Yes.
17.	Page 21, Disbursement of Services: Will alternative disbursement options be considered? Are the payees receiving Medicare Part B reimbursement located both domestic and international?	1. No. 2. Yes, but the EUTF does not disburse to accounts outside of the US.
18.	Page 21, Lockbox Services: 1. Is the daily file received from the bank or is there a subcontractor that provides the lockbox service? 2. Is the bank loading to EUF via WS_FTP? 3. Can EUTF take a file direct from a subcontractor? What is the cut off time the file is expected daily? 4. Do you require a null file if there are no lockbox transactions for that day? 5. Is there an email confirmation requirement to include file totals? 6. Are envelopes required for imaging?	1. The bank provides the daily file. 2. Yes. 3. Yes, if it meets the requirements. We expect a daily file by 7:45 am. 4. Yes. 5. Yes. 6. No. The bank returns the envelopes to the EUTF.
19.	Page 21, Electronic Money Transfers: Does this also include Bill Pay, Zelle, or other digital payment networks in addition to ACH?	No.
20.	Page 23, Online Services: Does the EUTF online Administrator perform all user entitlements or is the bank supporting this role? Do you require multiple approvers (more than 1) to submit ACH or wires to the bank?	The assigned administrator role at the EUTF will perform all user entitlements with the assistance from the bank. We require one approver to ACH or wires to the bank.
21.	Page 23, File Transfers: Does this apply to internal account transfers or file transfers such as NACHA pass-thru files? Are any of the file transfers or reports automated?	This applies to file/data transfers, including NACHA pass-thru files. Currently, the files are transferred via WS_FTP or uploaded via secured online banking portal.
22.	Page 23, Conversion Plan: What is the expected timeframe to complete implementation after the contract start date?	The transition must be fully completed on or before 11/1/23.

23.	<p>Attachment 1, EUTF Consolidated Banking Fees Proforma:</p> <ol style="list-style-type: none"> <li>Does the average Ledger &amp; Collected Balance represent the balance position in the government analyzed business checking account?</li> <li>Do you institute a sweep investment either on balance to a business money market savings or to a government money market fund?</li> </ol>	<ol style="list-style-type: none"> <li>It represents the balance position for all five accounts.</li> <li>The EUTF does not sweep investment balance to a business money market savings or a government money market fund.</li> </ol>
24.	<p>Attachment 2, Mandatory Requirement Certificate, Item No. 6: What is the definition of the “consistent service team”?</p>	<p>The EUTF expects a consistent level of quality service from the bank’s team members assigned to the EUTF.</p>
25.	<p>Attachment 4, Exceptions: Will additional language to Attachment 4 which states that “all bank agreements, terms and conditions that apply to the services will apply” be acceptable?</p>	<p>Offerors must list any exceptions to the RFP in the manner stated in this section. In accordance with section 2.2, "The EUTF reserves the right to decline to classify as 'unresponsive' any substantive changes, modifications, or revisions to the provisions of the sample contract."</p>
26.	<p>Page 4, Paragraph 1.6 – RFP Schedule and Significant Dates: Is the contract effective date also the “go live” date – i.e., fully converted to the successful Offeror?</p>	<p>No. The transition will begin on the 9/1/23 date with an expected go-live date of 11/1/23.</p>
27.	<p>Page 19, 4.1.A.1, Disbursement Processing:</p> <ol style="list-style-type: none"> <li>We currently do not have the capability to process physical checks at the required volumes. Will EUTF accept the services of a third-party check processor contracted by Offeror?</li> <li>Does EUTF currently utilize Payee Match Positive Pay? We offer Positive Pay currently, but don’t offer Payee Match Positive Pay, which will be available in the 1<sup>st</sup> Quarter of 2024. Will this be acceptable?</li> </ol>	<ol style="list-style-type: none"> <li>Yes. Please refer to page 16 – Subcontracting of Services.</li> <li>Yes, we currently utilize Payee Match Positive Pay. All services offered will be evaluated per the criteria listed in the RFP.</li> </ol>
28.	<p>Page 20, 4.1.A.2, Electronic Payment/Direct Deposit:</p> <ol style="list-style-type: none"> <li>We use Fiserv File Exchange as our SFTP provider for sending files. Please confirm the SFTP provider is acceptable and will support your file movement.</li> <li>What determines if the monthly transactions are sent on the 15<sup>th</sup> or EOM?</li> <li>Please confirm the number of monthly transactions is 60. This number looks low based on the Total Amount.</li> </ol>	<ol style="list-style-type: none"> <li>We can establish an SFTP connection with our WS_FTP application.</li> <li>Payment due dates determine when disbursements are made.</li> <li>The number of monthly transactions is approximately 60. This can vary depending on business needs.</li> <li>The EUTF do not perform annual ACH audits.</li> <li>The EUTF currently does not, but is open to exploring the option to send Same Date ACH transactions.</li> </ol>

	<p>4. Please confirm that the EUTF performs and retains proof that an annual ACH audit was conducted.</p> <p>5. Does the EUTF plan on sending Same Date ACH transactions?</p>	
29.	<p>Page 21, 4.1.B.1, Deposit Processing: Will EUTF purchase a new check scanner or will it use an existing scanner? If using an existing scanner, please provide the check scanner make and model to ensure compatibility with our program.</p>	<p>If possible, the EUTF would like to continue to use our existing scanner – Panini 50 DPM/50 Doc Feeder VX50.1.SF.IJ</p>
30.	<p>Page 21, 4.1.B.2, Lockbox Service for Payment Receipts:</p> <ol style="list-style-type: none"> <li>Does EUTF maintain its own PO Box for receipt of the Lockbox payments? If so, is it located at the Main Post Office?</li> <li>Besides the coupon with the OCR scanline and check, what would the envelope contents consist of (any other correspondence)?</li> </ol>	<ol style="list-style-type: none"> <li>Yes and Yes.</li> <li>No other contents is expected. If there are any, the bank must return them to the EUTF.</li> </ol>
31.	<p>Page 21, 4.1.B.3, Credit Card Processing:</p> <ol style="list-style-type: none"> <li>Please describe the different pay points where EUTF plans to accept payments. Examples: Counter (face-to-face), Virtual Terminal (non-face to face), Website (non-face to face).</li> <li>If face-to-face counter payments are accepted, would PIN-based debit be needed? Signature debit does not require a PIN pad; PIN debit does.</li> <li>If counter, how many payment terminals will be needed?</li> <li>Would credit card processing need to integrate into accounting CRP or ERP software?</li> </ol>	<ol style="list-style-type: none"> <li>The EUTF is interested in accepting online payments only.</li> <li>N/A.</li> <li>N/A.</li> <li>No. The EUTF expects a link from its webpage to the credit card payment site.</li> </ol>
32	<p>Page 22, 4.1.C.1, Account Reconciliation: Please elaborate on the Standard and Specialized reports requested? Could examples of the information on both types of reports be provided?</p>	<p>Examples of standard reporting include, but are not limited to, monthly bank statements, account analysis statements, ACH rejections, transactions, outstanding checks, etc. The EUTF has not requested specialized reports; however, should a need arise, it is expected that the bank provides the necessary information/data that cannot be obtained through any standard reports/statements.</p>
33.	<p>Attachment 5, page 3, General Conditions, paragraph 2.h. – Certificate of Good Standing: we are a Federal Savings Bank and not registered with the DCCA. Would a</p>	<p>Hawaii Revised Statutes Section 103D-310(c) requires all offerors, upon award of a contract, to comply with all laws governing</p>

	certificate from the Office of the Comptroller of the Currency be acceptable?	entities doing business in the State, including chapters 237, 883, 386, 392 103D-328 and 393. It is the offeror's responsibility to determine whether these laws apply to them and whether it can meet this requirement.
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BANK OF HAWAII  
 111 S KING ST  
 HONOLULU HI 96813

### Account Analysis

Relationship Summary  
 March 2023

HAWAII EMPLOYER-UNION HEALTH BENEFITS  
 TRUST FUND  
 LOCKBOX  
 201 MERCHANT ST SUITE 1700  
 HONOLULU HI 96813

Account Number 00007086199  
 Statement Date April 13, 2023  
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1 (140) C 00007086199

#### Relationship Summary

Account Number	Account Name	Investable Balance	Excess/ (Deficit) Balance
(140) D 00007086199	HAWAII EMPLOYER-UNION HE	\$0.00	( \$884,801.73 )
(140) D 00007086474	HAWAII EMPLOYER-UNION HE	\$0.00	( \$7,052,157.10 )
(140) D 00095937187	HAWAII EMPLOYER-UNION HE	\$13,074,575.35	\$10,290,477.42
(140) D 00095950108	HAWAII EMPLOYER-UNION HE	\$483,047.07	\$428,238.17
	Total	\$13,557,622.42	\$2,781,756.76

#### Balance Summary

Average Ledger Balance	\$15,084,975.03
Less Average Uncollected Balance	<u>\$20,950.12</u>
Average Collected Balance	\$15,064,024.91
Plus Average Funds Advanced	\$0.00
Average Positive Collected Balance	\$15,064,024.91
Positive Collected Balance	\$15,064,024.91
Less Reserve Allocation at 10.000% of Positive Collected Balance	<u>\$1,506,402.49</u>
Investable Balance	\$13,557,622.42
Investable Balance	\$13,557,622.42
Less Balance Required for Services	<u>\$10,775,865.66</u>
Excess/(Deficit) Balance	\$2,781,756.76



BANK OF HAWAII  
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### Account Analysis

Relationship Summary  
 March 2023

HAWAII EMPLOYER-UNION HEALTH BENEFITS

Account Number 00007086199  
 Statement Date April 13, 2023  
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### Results Summary

Analyzed Results	
Earnings Credit at 0.400% of Investable Balance	\$4,605.88
Less Total Analyzed Fees	<u>\$3,660.84</u>
Net Analyzed Results	\$945.04
Accrued Analyzed Results	\$5,033.21
Results Transferred In	<u>\$945.04</u>
Total Analyzed Results	\$5,978.25

The Total Excess Analyzed Result of \$5,978.25 was Accrued to the Next Cycle.

### Service Detail

Service Description	Volume	Unit Price	Total Fee	Balance Required
Account Maintenance				
Account Maintenance	4		\$15.00 *	\$44,153.24
Deposit Services				
Customer Deposits Received	23	\$0.2700	\$6.21 *	\$18,279.45
Checks Deposited				
Over The Counter				
Item Deposited				
Checks Deposited - On Bankoh	76	\$0.0120	\$0.91 *	\$2,678.63
Checks Deposited - Local Banks	482	\$0.0180	\$8.68 *	\$25,550.01
Checks Deposited - Other Banks	120	\$0.0210	\$2.52 *	\$7,417.74
Wire Transfer Service				
Incoming Wire Transfers				
Wire - No Notification	2	\$3.9000	\$7.80 *	\$22,959.69
Cash Management Services				
Account Reconciliation Svc				
Monthly Maintenance Fee				
Full Recon				
Full Recon Base Fee (Per Cycle)	1	\$37.5000	\$37.50 *	\$110,383.13





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Account Analysis  
 Relationship Summary  
 March 2023

HAWAII EMPLOYER-UNION HEALTH BENEFITS

Account Number 00007086199  
 Statement Date April 13, 2023  
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Service Detail-Continued

Service Description	Volume	Unit Price	Total Fee	Balance Required
Module Fee				
Full Recon				
Full Recon BBC Pospay Module	1	\$7.5000	\$7.50 *	\$22,076.63
Service Fee				
Full Recon				
Full Recon Paid Check	135	\$0.0180	\$2.43 *	\$7,152.83
Full Recon Special Reports	46	\$0.3000	\$13.80 *	\$40,620.99
Full Recon Premium Reports	1	\$7.5000	\$7.50 *	\$22,076.63
Full Recon Issue File Processing	1	\$7.5000	\$7.50 *	\$22,076.63
Full Recon Check Issues And Voids	1,292	\$0.0150	\$19.38 *	\$57,046.00
Miscellaneous				
Check Issues	1,292		\$0.00 *	
ACH Debit Block				
Monthly Maintenance Fee				
Debit Block - Monthly Maintenance	4	\$7.5000	\$30.00 *	\$88,306.50
Automated Clearinghouse Svc				
Monthly Maintenance Fee				
Monthly ACH Maintenance	1		\$18.00 *	\$52,983.90
Service Fee				
File Process Fee - Transmission	11	\$1.5000	\$16.50 *	\$48,568.58
ACH Transactions	44,539	\$0.0270	\$1,202.55 *	\$3,539,766.05
ACH Transactions	70	\$0.0450	\$3.15 *	\$9,272.18
Debit Surcharge	7	\$1.5000	\$10.50 *	\$30,907.28
Notification Of Change	362	\$3.0000	\$1,086.00 *	\$3,196,695.30
ACH Returned Items	45	\$1.5000	\$67.50 *	\$198,689.63
Bankoh Business Connections				
Monthly Maintenance Fee				
BBC Pro				
BBC ACH Service	1	\$7.5000	\$7.50 *	\$22,076.63
Monthly BBC Maintenance Fee	1	\$13.5000	\$13.50 *	\$39,737.93
Service Fee				
BBC Users	2		\$0.00 *	
BBC Users	5	\$0.6000	\$3.00 *	\$8,830.65
BBC Pro				
BAI2 Export	1	\$7.5000	\$7.50 *	\$22,076.63
Detailed Transactions	340	\$0.0210	\$7.14 *	\$21,016.95



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**Account Analysis**

Relationship Summary  
 March 2023

HAWAII EMPLOYER-UNION HEALTH BENEFITS

Account Number 00007086199  
 Statement Date April 13, 2023  
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**Service Detail-Continued**

Service Description	Volume	Unit Price	Total Fee	Balance Required
BBC Acct Access	5	\$6.0000	\$30.00 *	\$88,306.50
Stop Payment - Check Mgmt	11	\$3.7500	\$41.25 *	\$121,421.44
Check Disbursement Services				
Monthly Maintenance Fee				
Check Disb - Standard	1,177	\$0.4500	\$529.65 *	\$1,559,051.26
Concentration Services				
Monthly Maintenance Fee				
Primary Account				
Concentration Service	1		\$11.10 *	\$32,673.41
Sub Account				
Concentration Subaccount Fee	2		\$3.00 *	\$8,830.66
Imaging Service				
Service Fee				
Evision				
Imaged Items	187	\$0.0060	\$1.12 *	\$3,296.78
Lockbox Service				
Monthly Maintenance Fee				
Miscellaneous				
Lockbox Services	1	\$136.6100	\$136.61	\$402,118.37
LBX 30700	1			
Remote Deposit Capture				
Monthly Maintenance Fee				
Icapture And BBC Bundle	1		\$0.00 *	
Service Fee				
Customer Deposits Recd - Icapture	22	\$0.1350	\$2.98 *	\$8,771.78
Miscellaneous				
Multiple Period Settlement Fee	1		\$4.50 *	\$13,245.98
Deposit Administration				
Deposit Administration Fee	\$15,085.00	\$0.0193	\$290.54 *	\$855,219.02



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### Account Analysis

Relationship Summary  
March 2023

HAWAII EMPLOYER-UNION HEALTH BENEFITS

Account Number 00007086199  
Statement Date April 13, 2023  
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#### Service Detail-Continued

Service Description	Volume	Unit Price	Total Fee	Balance Required
ACH Transactions Received				
ACH Credit	58	\$0.0090	\$0.52 *	\$1,530.65
<b>Total Analyzed Fees</b>			<b>\$3,660.84</b>	<b>\$10,775,865.66</b>
Total Fee Based Fees			\$0.00	
Total Waived Fees			\$0.00	

\* Price and Total Fee Reflect a Discount.

\$2,943.55 in Investable Balances Offset \$1.00 of Total Fees for all Analysis Based Services.



BANK OF HAWAII  
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Account Analysis  
 March 2023

HAWAII EMPLOYER-UNION HEALTH BENEFITS  
 TRUST FUND  
 LOCKBOX  
 201 MERCHANT ST SUITE 1700  
 HONOLULU HI 96813

Account Number 00007086199  
 Relationship (140) C 00007086199  
 Statement Date April 13, 2023  
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1 (140) C 00007086199

Balance Summary

Average Ledger Balance	\$0.00
Less Average Uncollected Balance	<u>\$0.00</u>
Average Collected Balance	\$0.00
Plus Average Funds Advanced	\$0.00
Average Positive Collected Balance	\$0.00
Investable Balance	\$0.00
Investable Balance	\$0.00
Less Balance Required for Services	<u>\$884,801.73</u>
Excess/(Deficit) Balance	( \$884,801.73 )

Results Summary

Analyzed Results	
Earnings Credit at 0.400% of Investable Balance	\$0.00
Less Total Analyzed Fees	<u>\$300.59</u>
Total Analyzed Results	( \$300.59 )
Total Analyzed Service Charges This Statement	\$300.59

The Total Deficit Analyzed Result of \$300.59 was Transferred to Composite Account 00007086199 .



BANK OF HAWAII  
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Account Analysis  
 March 2023

HAWAII EMPLOYER-UNION HEALTH BENEFITS

Account Number 00007086199  
 Relationship (140) C 00007086199  
 Statement Date April 13, 2023  
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Service Detail

Service Description	Volume	Unit Price	Total Fee	Balance Required
Account Maintenance				
Account Maintenance	1		\$3.75 *	\$11,038.31
Deposit Services				
Customer Deposits Received	23	\$0.2700	\$6.21 *	\$18,279.45
Checks Deposited				
Over The Counter				
Item Deposited				
Checks Deposited - On Bankoh	50	\$0.0120	\$0.60 *	\$1,766.13
Checks Deposited - Local Banks	317	\$0.0180	\$5.71 *	\$16,807.67
Checks Deposited - Other Banks	80	\$0.0210	\$1.68 *	\$4,945.16
Cash Management Services				
ACH Debit Block				
Monthly Maintenance Fee				
Debit Block - Monthly Maintenance	4	\$7.5000	\$30.00 *	\$88,306.50
Bankoh Business Connections				
Monthly Maintenance Fee				
BBC Pro				
BBC ACH Service	1	\$7.5000	\$7.50 *	\$22,076.63
Monthly BBC Maintenance Fee	1	\$13.5000	\$13.50 *	\$39,737.93
Service Fee				
BBC Users	2		\$0.00 *	
BBC Users	5	\$0.6000	\$3.00 *	\$8,830.65
BBC Pro				
BAI2 Export	1	\$7.5000	\$7.50 *	\$22,076.63
Detailed Transactions	340	\$0.0210	\$7.14 *	\$21,016.95
BBC Acct Access	5	\$6.0000	\$30.00 *	\$88,306.50
Stop Payment - Check Mgmt	11	\$3.7500	\$41.25 *	\$121,421.44
Concentration Services				
Monthly Maintenance Fee				
Sub Account				
Concentration Subaccount Fee	1		\$1.50 *	\$4,415.33
Imaging Service				
Service Fee				
Evision				
Imaged Items	23	\$0.0060	\$0.14 *	\$412.10



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Account Analysis  
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HAWAII EMPLOYER-UNION HEALTH BENEFITS

Account Number 00007086199  
 Relationship (140) C 00007086199  
 Statement Date April 13, 2023  
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Service Detail-Continued

Service Description	Volume	Unit Price	Total Fee	Balance Required
Lockbox Service				
Monthly Maintenance Fee				
Miscellaneous				
Lockbox Services	1	\$136.6100	\$136.61	\$402,118.37
LBX 30700	1			
Remote Deposit Capture				
Monthly Maintenance Fee				
Icapture And BBC Bundle	1		\$0.00 *	
Miscellaneous				
Multiple Period Settlement Fee	1		\$4.50 *	\$13,245.98
Total Analyzed Fees			\$300.59	\$884,801.73
Total Fee Based Fees			\$0.00	
Total Waived Fees			\$0.00	

\* Price and Total Fee Reflect a 70.000000% Discount.

\$2,943.55 in Investable Balances Offset \$1.00 of Total Fees for all Analysis Based Services.



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Account Analysis  
 March 2023

HAWAII EMPLOYER-UNION HEALTH BENEFITS  
 TRUST FUND  
 ACH  
 201 MERCHANT ST SUITE 1700  
 HONOLULU HI 96813

Account Number 00007086474  
 Relationship (140) C 00007086199  
 Statement Date April 13, 2023  
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1 (140) C 00007086199

Balance Summary

Average Ledger Balance	\$0.00
Less Average Uncollected Balance	<u>\$0.00</u>
Average Collected Balance	\$0.00
Plus Average Funds Advanced	\$0.00
Average Positive Collected Balance	\$0.00
Investable Balance	\$0.00
Investable Balance	\$0.00
Less Balance Required for Services	<u>\$7,052,157.10</u>
Excess/(Deficit) Balance	(\$7,052,157.10)

Results Summary

Analyzed Results	
Earnings Credit at 0.400% of Investable Balance	\$0.00
Less Total Analyzed Fees	<u>\$2,395.80</u>
Total Analyzed Results	(\$2,395.80)
Total Analyzed Service Charges This Statement	\$2,395.80

The Total Deficit Analyzed Result of \$2,395.80 was Transferred to Composite Account 00007086199 .



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Account Analysis  
 March 2023

HAWAII EMPLOYER-UNION HEALTH BENEFITS

Account Number 00007086474  
 Relationship (140) C 00007086199  
 Statement Date April 13, 2023  
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Service Detail

Service Description	Volume	Unit Price	Total Fee	Balance Required
Account Maintenance				
Account Maintenance	1		\$3.75 *	\$11,038.31
Cash Management Services				
Automated Clearinghouse Svc				
Monthly Maintenance Fee				
Monthly ACH Maintenance	1		\$18.00 *	\$52,983.90
Service Fee				
File Process Fee - Transmission	4	\$1.5000	\$6.00 *	\$17,661.30
ACH Transactions	44,539	\$0.0270	\$1,202.55 *	\$3,539,766.05
Debit Surcharge	7	\$1.5000	\$10.50 *	\$30,907.28
Notification Of Change	362	\$3.0000	\$1,086.00 *	\$3,196,695.30
ACH Returned Items	45	\$1.5000	\$67.50 *	\$198,689.63
Concentration Services				
Monthly Maintenance Fee				
Sub Account				
Concentration Subaccount Fee	1		\$1.50 *	\$4,415.33
Total Analyzed Fees			\$2,395.80	\$7,052,157.10
Total Fee Based Fees			\$0.00	
Total Waived Fees			\$0.00	

\* Price and Total Fee Reflect a 70.000000% Discount.

\$2,943.55 in Investable Balances Offset \$1.00 of Total Fees for all Analysis Based Services.





BANK OF HAWAII  
 111 S KING ST  
 HONOLULU HI 96813

Account Analysis  
 March 2023

HAWAII EMPLOYER-UNION HEALTH BENEFITS  
 TRUST FUND  
 CARRIERS ACCOUNT  
 201 MERCHANT ST SUITE 1700  
 HONOLULU HI 96813

Account Number 00095937187  
 Relationship (140) C 00007086199  
 Statement Date April 13, 2023  
 Page 1 of 3

1 (140) C 00007086199

Balance Summary

Average Ledger Balance	\$14,547,236.54
Less Average Uncollected Balance	<u>\$19,930.60</u>
Average Collected Balance	\$14,527,305.94
Plus Average Funds Advanced	\$0.00
Average Positive Collected Balance	\$14,527,305.94
Positive Collected Balance	\$14,527,305.94
Less Reserve Allocation at 10.000% of Positive Collected Balance	<u>\$1,452,730.59</u>
Investable Balance	\$13,074,575.35
Investable Balance	\$13,074,575.35
Less Balance Required for Services	<u>\$2,784,097.93</u>
Excess/(Deficit) Balance	\$10,290,477.42

Results Summary

Analyzed Results	
Earnings Credit at 0.400% of Investable Balance	\$4,441.78
Less Total Analyzed Fees	<u>\$945.83</u>
Total Analyzed Results	\$3,495.95

The Total Excess Analyzed Result of \$3,495.95 was Transferred to Composite Account 00007086199 .



BANK OF HAWAII  
 111 S KING ST  
 HONOLULU HI 96813

Account Analysis  
 March 2023

HAWAII EMPLOYER-UNION HEALTH BENEFITS

Account Number 00095937187  
 Relationship (140) C 00007086199  
 Statement Date April 13, 2023  
 Page 2 of 3

Service Detail

Service Description	Volume	Unit Price	Total Fee	Balance Required
Account Maintenance				
Account Maintenance	1		\$3.75 *	\$11,038.31
Checks Deposited				
Over The Counter				
Item Deposited				
Checks Deposited - On Bankoh	26	\$0.0120	\$0.31 *	\$912.50
Checks Deposited - Local Banks	164	\$0.0180	\$2.95 *	\$8,683.47
Checks Deposited - Other Banks	38	\$0.0210	\$0.80 *	\$2,354.84
Wire Transfer Service				
Incoming Wire Transfers				
Wire - No Notification	2	\$3.9000	\$7.80 *	\$22,959.69
Cash Management Services				
Account Reconciliation Svc				
Monthly Maintenance Fee				
Full Recon				
Full Recon Base Fee (Per Cycle)	1	\$37.5000	\$37.50 *	\$110,383.13
Module Fee				
Full Recon				
Full Recon BBC Pospay Module	1	\$7.5000	\$7.50 *	\$22,076.63
Service Fee				
Full Recon				
Full Recon Paid Check	135	\$0.0180	\$2.43 *	\$7,152.83
Full Recon Special Reports	46	\$0.3000	\$13.80 *	\$40,620.99
Full Recon Premium Reports	1	\$7.5000	\$7.50 *	\$22,076.63
Full Recon Issue File Processing	1	\$7.5000	\$7.50 *	\$22,076.63
Full Recon Check Issues And Voids	1,292	\$0.0150	\$19.38 *	\$57,046.00
Miscellaneous				
Check Issues	1,292		\$0.00 *	
Automated Clearinghouse Svc				
Service Fee				
File Process Fee - Transmission	5	\$1.5000	\$7.50 *	\$22,076.63
ACH Transactions	48	\$0.0450	\$2.16 *	\$6,358.07
Check Disbursement Services				
Monthly Maintenance Fee				
Check Disb - Standard	1,177	\$0.4500	\$529.65 *	\$1,559,051.26



BANK OF HAWAII  
 111 S KING ST  
 HONOLULU HI 96813

Account Analysis  
 March 2023

HAWAII EMPLOYER-UNION HEALTH BENEFITS

Account Number	00095937187
Relationship	(140) C 00007086199
Statement Date	April 13, 2023
	Page 3 of 3

Service Detail-Continued

Service Description	Volume	Unit Price	Total Fee	Balance Required
Concentration Services				
Monthly Maintenance Fee				
Primary Account				
Concentration Service	1		\$11.10 *	\$32,673.41
Imaging Service				
Service Fee				
Evision				
Imaged Items	155	\$0.0060	\$0.93 *	\$2,737.50
Remote Deposit Capture				
Service Fee				
Customer Deposits Recd - Icapture	19	\$0.1350	\$2.57 *	\$7,564.92
Deposit Administration				
Deposit Administration Fee	\$14,547.00	\$0.0193	\$280.18 *	\$824,723.84
ACH Transactions Received				
ACH Credit	58	\$0.0090	\$0.52 *	\$1,530.65
Total Analyzed Fees			\$945.83	\$2,784,097.93
Total Fee Based Fees			\$0.00	
Total Waived Fees			\$0.00	

\* Price and Total Fee Reflect a 70.000000% Discount.

\$2,943.55 in Investable Balances Offset \$1.00 of Total Fees for all Analysis Based Services.



BANK OF HAWAII  
 111 S KING ST  
 HONOLULU HI 96813

Account Analysis  
 March 2023

HAWAII EMPLOYER-UNION HEALTH BENEFITS  
 TRUST FUND  
 ADMIN ACCOUNT  
 201 MERCHANT ST SUITE 1700  
 HONOLULU HI 96813

Account Number 00095950108  
 Relationship (140) C 00007086199  
 Statement Date April 13, 2023  
 Page 1 of 2

1 (140) C 00007086199

Balance Summary

Average Ledger Balance	\$537,738.49
Less Average Uncollected Balance	<u>\$1,019.52</u>
Average Collected Balance	\$536,718.97
Plus Average Funds Advanced	\$0.00
Average Positive Collected Balance	\$536,718.97
Positive Collected Balance	\$536,718.97
Less Reserve Allocation at 10.000% of Positive Collected Balance	<u>\$53,671.90</u>
Investable Balance	\$483,047.07
Investable Balance	\$483,047.07
Less Balance Required for Services	<u>\$54,808.90</u>
Excess/(Deficit) Balance	\$428,238.17

Results Summary

Analyzed Results	
Earnings Credit at 0.400% of Investable Balance	\$164.10
Less Total Analyzed Fees	<u>\$18.62</u>
Total Analyzed Results	\$145.48

The Total Excess Analyzed Result of \$145.48 was Transferred to Composite Account 00007086199 .



BANK OF HAWAII  
 111 S KING ST  
 HONOLULU HI 96813

Account Analysis  
 March 2023

HAWAII EMPLOYER-UNION HEALTH BENEFITS

Account Number	00095950108
Relationship	(140) C 00007086199
Statement Date	April 13, 2023
	Page 2 of 2

**Service Detail**

Service Description	Volume	Unit Price	Total Fee	Balance Required
Account Maintenance				
Account Maintenance	1		\$3.75 *	\$11,038.31
Checks Deposited				
Over The Counter				
Item Deposited				
Checks Deposited - Local Banks	1	\$0.0180	\$0.02 *	\$58.87
Checks Deposited - Other Banks	2	\$0.0210	\$0.04 *	\$117.74
Cash Management Services				
Automated Clearinghouse Svc				
Service Fee				
File Process Fee - Transmission	2	\$1.5000	\$3.00 *	\$8,830.65
ACH Transactions	22	\$0.0450	\$0.99 *	\$2,914.11
Imaging Service				
Service Fee				
Evision				
Imaged Items	9	\$0.0060	\$0.05 *	\$147.18
Remote Deposit Capture				
Service Fee				
Customer Deposits Recd - Icapture	3	\$0.1350	\$0.41 *	\$1,206.86
Deposit Administration				
Deposit Administration Fee	\$538.00	\$0.0193	\$10.36 *	\$30,495.18
<b>Total Analyzed Fees</b>			<b>\$18.62</b>	<b>\$54,808.90</b>
<b>Total Fee Based Fees</b>			<b>\$0.00</b>	
<b>Total Waived Fees</b>			<b>\$0.00</b>	

\* Price and Total Fee Reflect a 70.000000% Discount.

\$2,943.55 in Investable Balances Offset \$1.00 of Total Fees for all Analysis Based Services.