



STATE OF HAWAII
HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND

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May 22, 2023

ADDENDUM NO. 2
TO
REQUEST FOR PROPOSALS
NO. 23-001
BANKING SERVICES

The following are response to written questions received:

	Question	Response
1.	<p>EUTF Disbursements Services, Page 19, Section A1</p> <ul style="list-style-type: none">For check disbursements, is it a requirement that checks be issued via controlled disbursement? Would the EUTF consider disbursing from a local account?For the check disbursement file, can the EUTF issue the file format in a different format such as ISO20022?	<p>Controlled disbursement is optional in order to submit a proposal for banking services. We would consider disbursing from a local account.</p> <p>The file format for check disbursement is a DAT file and is encrypted before file transmission.</p>
2.	<p>Deposit and check insurance coverage, Page 22, paragraph 9: Are all your deposit accounts currently collateralized under Chapter 38 by your current bank? If not, is collateralization of the deposit accounts a specific requirement of the RFP?</p>	<p>Collateralization of deposits will be included in the evaluation of the Offeror's proposal under 3.3 Evaluation Criteria and Points.</p>
3.	<p>Daylight Overdraft Protection:</p> <ul style="list-style-type: none">How often do the daylight overdrafts occur?What is the typical amount of the daylight overdraft?How are they cleared (i.e., wire transfer, check, etc.)?	<p>The occurrence of Daylight Overdraft is low to none. If Daylight Overdraft occurs, they would be clear by fund transfer.</p>

4.	<p>Account reconciliation, Check Truncation Services, Page 22, Paragraph C-1:</p> <ul style="list-style-type: none">• Is it a requirement to provide check truncation services?• What type of check truncation is currently being provided by your current bank (i.e., ARC, BOC, etc.)?	<p>Check truncation services will be included in the evaluation of the Offeror's proposal under 3.3 Evaluation Criteria and Points.</p> <p>ARC is used for lockbox services.</p>
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