



JOSH GREEN, M.D.
GOVERNOR
SYLVIA LUKE
LIEUTENANT GOVERNOR

STATE OF HAWAII
HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND
201 MERCHANT STREET, SUITE 1700
HONOLULU, HAWAII 96813
Oahu (808) 586-7390
Toll Free 1(800) 295-0089
www.eutf.hawaii.gov

BOARD OF TRUSTEES
RYAN YAMANE, CHAIRPERSON
ROBERT YU, VICE-CHAIRPERSON
JAMES WATARU, SECRETARY-TREASURER
JACQUELINE FERGUSON-MIYAMOTO
CHRISTIAN FERN
AUDREY HIDANO
WESLEY MACHIDA
SABRINA NASIR
OSA TUJ
MAUREEN WAKUZAWA
ADMINISTRATOR
DEREK M. MIZUNO
ASSISTANT ADMINISTRATOR
DONNA A. TONAKI

March 19, 2025

MEETING OF THE BOARD OF TRUSTEES
HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND

DATE: March 24, 2025, Monday
TIME: 9:00 a.m.
PLACE: HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND (EUTF)
CITY FINANCIAL TOWER
201 MERCHANT STREET, SUITE 1700
HONOLULU, HAWAII

LIST OF DOCUMENTS INCLUDED IN BOARD PACKET

1. Draft Board Minutes for February 11, 2025.
2. Memorandum to EUTF BOT from Investment Committee, regarding February 19, 2025 Investment Committee Meeting Report, dated February 19, 2025.
3. EUTF Legislative Update, dated March 18, 2025.
4. EUTF, Year to Date Contract Plan Experience Report, Contract Year to Date through December 2024, dated March 24, 2025.
5. Memorandum to BOT EUTF from Segal Consulting, regarding Segal Reports- Compliance News, dated March 24, 2025.
6. Memorandum to EUTF BOT from Segal Consulting, regarding Biosimilar Trends, dated March 24, 2025.
7. Trends, Statistics and Strategies for Health Plan Sponsors, First Quarter 2025, prepared by Segal Consulting.
8. Administrator's Monthly Report to the Board for February 1 – March 14, 2025, dated March 14, 2025.
9. Memorandum to BOT from Member Services Branch Manager, regarding February – March 2025 Member Services Operations Report, dated March 14, 2025.
10. Memorandum to BOT from Information Systems Chief, regarding February 2025 – March 2025 Information Systems (IS) Operations Report, dated March 14, 2025.
11. Memorandum to Administrator from Eligibility Specialist regarding February – March 2025 Eligibility and Enrollment Report, dated March 14, 2025.
12. Memorandum to EUTF BOT from Health and Wellness Specialist regarding February – March Health and Wellness Specialist Report, dated March 14, 2025.

EUTF's Mission: We care for the health and well being of our beneficiaries by striving to provide quality benefit plans that are affordable, reliable, and meet their changing needs. We provide informed service that is excellent, courteous, and compassionate.

13. Memorandum to BOT from EUTF Financial Management Officer regarding February 2025 – March 2025 Financial Services Branch (FSB) Report, dated March 14, 2025.
14. CVS/Caremark Monthly Carrier Report for February 2025 dated March 3, 2025.
15. SilverScript Monthly Carrier Report for February 2025 dated March 1, 2025.
16. HDS Monthly Carrier Report for February 2025 dated March 7, 2025.
17. HMSA Monthly Carrier Report for February 2025 dated March 7, 2025.
18. Humana Monthly Carrier Report for January 2025 dated February 10, 2025.
19. Humana Monthly Carrier Report for February 2025 dated March 10, 2025.
20. Kaiser Permanente Monthly Carrier Report for January 2025 dated February 5, 2025.
21. Kaiser Permanente Monthly Carrier Report for February 2025 dated March 7, 2025.
22. Securian Financial Monthly Carrier Report for February 2025 dated March 5, 2025.
23. Verdegard Hawaii Monthly Carrier Report for February 2025 dated March 10, 2025.
24. VSP Vision Care Monthly Carrier Report for January 2025 dated February 7, 2025.
25. VSP Vision Care Monthly Carrier Report for February 2025 dated March 10, 2025.

The Board packet can be accessed at the EUTF website (eutf.hawaii.gov) through the Events Calendar two (2) business days prior to the meeting. A copy of the packet will also be available for public inspection in the EUTF office at that time.

Please contact Ms. Desiree Yamauchi at (808) 587-5434 or eutfadmin@hawaii.gov if you have any questions.