

HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND

Minutes of the Board of Trustees

Monday, December 1, 2025

TRUSTEES PRESENT

Mr. James Wataru, Chairperson

Mr. Osa Tui, Vice Chairperson

Ms. Sabrina Nasir, Secretary-Treasurer (via video conference)

Ms. Jacqueline Ferguson-Miyamoto

Mr. Christian Fern (via video conference, excused at 9:30 a.m.)

Ms. Audrey Hidano (via video conference)

Mr. Wesley Machida (via video conference)

Ms. Maureen Wakuzawa

Mr. Ryan Yamane (via video conference)

Mr. Robert Yu (via video conference)

TRUSTEES ABSENT

NONE

ATTORNEY

Mr. Michael Chambrella, Deputy Attorney General (via video conference)

EUTF STAFF

Ms. Donna Tonaki, Assistant Administrator

Ms. Desiree Yamauchi

I. CALL TO ORDER

The meeting of the Board of Trustees of the Hawaii Employer-Union Health Benefits Trust Fund (EUTF) was called to order at 9:00 a.m. by Chairperson James Wataru, in the EUTF Board Room, 201 Merchant Street, Suite 1700, Honolulu, Hawaii, on Monday, December 1, 2025.

II. EXECUTIVE SESSION

MOTION was made and seconded to move into Executive Session at 9:01 a.m. (Tui/Ferguson-Miyamoto) The motion passed unanimously. (Employer Trustees-5/Employee-Beneficiary Trustees-5)

The regular meeting reconvened at 9:51 a.m.

Trustee Christian Fern was excused during Executive Session at 9:30 a.m.

Chairperson Wataru reported that during Executive Session, the Board discussed a personnel matter.

III. NEXT MEETING

Tuesday, December 16, 2025, 9:00 a.m. – Investment Committee Report and premiums for active employees July 1, 2026.

IV. ADJOURNMENT

MOTION was made and seconded for the Board to adjourn the meeting at 9:51 a.m. (Tui/Ferguson-Miyamoto) The motion passed unanimously. (Employer Trustees-5/Employee-Beneficiary Trustees-4)

APPROVED on December 16, 2025.

Documents Distributed:

NONE