

HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND  
Minutes of the Board of Trustees  
Tuesday, April 28, 2026

TRUSTEES PRESENT

Mr. James Wataru, Chairperson	Mr. Aedward Los Banos
Mr. Osa Tui, Vice Chairperson (via video conference)	Ms. Kristen Sakamoto (via video conference)
Ms. Jacqueline Ferguson-Miyamoto	Ms. Maureen Wakuzawa
Mr. Christian Fern	Mr. Robert Yu
Mr. Brian Furuto (via video conference)	

TRUSTEES ABSENT

Ms. Sabrina Nasir, Secretary-Treasurer

ATTORNEY

Mr. Michael Chambrella, Deputy Attorney General

EUTF STAFF (in person, unless otherwise noted)

Ms. Donna Tonaki, Assistant Administrator	Mr. Michael Gadach (via video conference)
Mr. David Okamoto, Chief Investment Officer	Ms. Emily Kaimuloa (via video conference)
Ms. Amy Cheung, Financial Management Officer	Ms. Katie Matsushima
Ms. Jessica McDonald, Member Services Branch Manager	Ms. Lara Nitta
Mr. Brett Tatsuno, Investment Officer (via video conference)	Ms. Melissa Tom (via video conference)
Ms. Desiree Yamauchi	

CONSULTANTS (via video conference)

Mr. Tyler Brotz, Segal Consulting	Mr. Quentin Gunn, Segal Consulting
Ms. Shelley Chun Segal Consulting	Ms. Tammy Halter, Segal Consulting
Ms. Mary Fedor, Segal Consulting	Mr. Stephen Murphy, Segal Consulting

OTHERS PRESENT (via video conference)

Mr. Blaise Aquino, HMSA	Mr. Gabe Hellinger, Humana
Ms. Stacia Baek, HDS	Ms. Monica Kim, VSP
Ms. Amy Bell, TELUS Health	Ms. Meagan Kini-Ho, HMSA
Ms. Sandra Benevides, CVS	Ms. Mae Kishimoto, HSTA-Retired
Ms. Jessica Benson, Verdegard	Ms. Denise Mercil, Securian
Mr. Ty Bowers, CVS	Mr. Kurt Neuenfed, CVS
Mr. Francis Cuenca, CVS	Mr. Ezra Ng, HMSA
Mr. Joe Ebisa, WithIntelligence	Ms. Kelsi Quon, HMSA
Ms. Sami Furutani, CVS	Ms. Michelle Sasaki, HMSA
Mr. Galen Haneda, HMSA	Mr. Troy Tomita, Kaiser

I. CALL TO ORDER

The meeting of the Board of Trustees of the Hawaii Employer-Union Health Benefits Trust Fund (EUTF) was called to order at 9:00 a.m. by Chairperson James Wataru, in the EUTF Board Room, 201 Merchant Street, Suite 1700, Honolulu, Hawaii, on Tuesday, April 28, 2026.

II. REVIEW OF MINUTES – MARCH 24, 2026

The Board reviewed the draft minutes of March 24, 2026. Since there were no edits or objections by the Trustees, the minutes stand approved.

III. EXECUTIVE SESSION

MOTION was made and seconded to move into Executive Session at 9:02 a.m.

(YU/Wakuzawa) The motion passed unanimously. (Employer Trustees-4/Employee-Beneficiary Trustees-5)

Trustee Fern was excused from the meeting at 9:58 a.m., during Executive Session.

The regular meeting reconvened at 10:38 a.m.

Chairperson Wataru reported that during Executive Session, the Board:

- Approved awards under RFP 26-001 for dental benefits, RFP 26-002 for vision benefits, and RFP 26-003 for life insurance
- Approved an appeal for late Medicare Part B enrollment.

#### IV. NEW BUSINESS

A. New Chairperson (Employer Trustee), Vice Chairperson (Employer Trustee) and Secretary-Treasurer (Employee Trustee) Effective July 1, 2026

Ms. Donna Tonaki informed the Board that they can select a Chair and Vice Chair from the employer trustees and a Secretary-Treasurer from the employee trustees today, or at the May or June Board meetings for a July 1, 2026 effective date.

Selection was deferred to the next meeting.

B. Support for Members Affected by the Kona Low Storms

Ms. Amy Cheung summarized the steps that can be taken to identify and assist members who were impacted by the Kona Low Storms:

- Letter will be included with May 13th shortage and cancellation notices informing members of the waiver if they were affected by the storms (e.g. unable to live in their primary residence) and will complete an attestation form. These members are either employees on leave without pay or retirees paying a portion of their premiums.
- Waiving submission deadline for qualifying events for March, April and May.

Continuing the changes in June can be reviewed at the May 26, 2026 board meeting.

MOTION was made and seconded to waive EUTF Administrative Rules section 4.11(b) *Cancellation Due to Failure to Pay Contribution Shortage* and section 4.05(b) *Failure to File Properly Completed Enrollment Application Within the Prescribed Time* for the months of March, April and May 2026 for members who complete a notarized affidavit that were negatively impacted by the storms. (Ferguson-Miyamoto/Yu) The motion passed unanimously. (Employer Trustees-4/Employee-Beneficiary Trustees-4)

#### V. OLD BUSINESS

A. Benefits Administration System Status Update

Ms. Amy Bell, TELUS Health, provided an update on the Benefits Administration System.

B. 2026 EUTF Related Legislation

1. HB2276 HD1 SD1

Ms. Tonaki reported that this bill is in Conference Committee. House conferees were appointed, awaiting Senate conferees.

2. HB2472 HD1 SD1

Ms. Tonaki reported that this bill is in Conference Committee. House conferees were appointed, awaiting Senate conferees.

VI. BENEFITS COMMITTEE REPORT – MARCH 31 AND APRIL 16, 2026

Ms. Tonaki presented the Benefits Committee Report.

A. Kaiser Permanente Annual Disease Burden, HEDIS, and DM/IHM Improvement Report ending 12/31/24 and DM/IHM Improvement Plan effective 1/1/26

B. HMSA Annual Disease Burden, HEDIS, and DM/IHM Improvement Report ending 12/31/24 and DM/IHM Improvement Plan effective 1/1/25

C. 2026 Health and Wellness Communication Plan

D. HMSA Model of Care effective 4/1/26

E. CVS/SilverScript Semi-Annual Utilization Reports for the period ending December 31, 2025

F. CVS Prescription Drug Plan Changes

MOTION was made and seconded to approve the Benefits Committee's recommendation to add prior authorization (with embedded step therapy and quantity limit) for Rhapsido under the EUTF active and non-Medicare retiree prescription drug plans administered by CVS effective July 1, 2026, with grandfathering. (Ferguson-Miyamoto/Tui) The motion passed unanimously. (Employer Trustees-4/Employee-Beneficiary Trustees-4)

G. Segal Biennial Pharmacy Report (Part 1)

VII. REPORTS

A. Administrator

1. Meetings with Legislators and Unions
2. Staffing Update
3. Training

B. EUTF Managers' and Program Specialists' Reports

1. Member Services Branch (MSB)
  - a. MSB Data
  - b. Outreach & Training
  - c. 2026 Active Open Enrollment
2. Information Systems (IS)
  - a. EUTF Benefits Administration System (BAS) Project
  - b. Risk and Vulnerability Assessment
  - c. Enrollment Counts
3. Eligibility and Enrollment Report
  - a. Audits Currently in Progress
  - b. Point in Time Reconciliation Audits
  - c. Recurring Audits
4. Health and Wellness Report

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- a. Worksite Wellness
- b. Preventive Health
- c. Chronic Disease Management
5. Financial Services Branch (FSB)
  - a. FSB Performance Data
  - b. Refunds and Medicare Part B Overpayments Status
  - c. EUTF Collections
  - d. Financial Statements as of January 31, 2026
- C. Carrier Reports
  1. CVS Caremark
  2. SilverScript
  3. Hawaii Dental Service (HDS)
  4. Hawaii Medical Service Association (HMSA)
  5. Humana
  6. Kaiser Health Foundation
  7. Securian
  8. Verdegard Hawaii
  9. Vision Service Plan (VSP)

III. EXECUTIVE SESSION (continued)

The Board meeting recessed and moved into Executive Session at 10:55 a.m.

The regular meeting reconvened at 11:04 a.m.

Chairperson Wataru reported that during Executive Session, the Board:

- Approved an extension of investment consulting contracts.
- Reviewed and discussed the March 24, 2026 minutes. There was an edit to fix a typographical error. The minutes stand approved as amended.

VII. NEXT MEETING

Tuesday, May 26, 2026, 9:00 a.m. – EUTF related legislation and Benefits and Investment Committee Reports

VIII. ADJOURNMENT

MOTION was made and seconded for the Board to adjourn the meeting at 11:05 a.m. (Ferguson-Miyamoto/Los Banos) The motion passed unanimously. (Employer Trustees-4/ Employee-Beneficiary Trustees-4)

APPROVED on May 26, 2026.

Documents Distributed:

1. Draft Board Minutes for March 24, 2026. (5 pages)
2. Memorandum to BOT from Financial Management Officer, regarding Possible Waiver of EUTF Administrative Rule Related to Non-Payment of Premiums 4.11(b) and Failure to File Supporting Documents Timely 4.05(b) Due to Kona Low Storms, dated April 16, 2026. (2 pages)
3. Hawaii EUTF – Ariel BAS Update, prepared by TELUS Health, dated April 28, 2026. (5 pages)
4. EUTF Legislative Update, dated April 20, 2026. (9 pages)

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5. Memorandum to EUTF BOT from Benefits Committee, regarding March 31 and April 16, 2026 Benefits Committee Meetings, dated April 28, 2026, Redacted Version. (2 pages)
6. Administrator's Monthly Report to the Board for March 13, 2026 – April 16, 2026, dated April 16, 2026. (1 page)
7. Memorandum to BOT from Member Services Branch Manager, regarding March – April 2026 Member Services Operations Report, dated April 16, 2026. (6 pages)
8. Memorandum to BOT from Interim Information Systems Chief, regarding March – April 2026 Information Systems (IS) Operations Report, dated April 16, 2026. (9 pages)
9. Memorandum to Board of Trustees from Eligibility Specialist regarding March – April 2026 Eligibility and Enrollment Report, dated April 16, 2026. (2 pages)
10. Memorandum to EUTF BOT from Health and Wellness Specialist regarding March – April Health and Wellness Specialist Report, dated April 16, 2026. (6 pages)
11. Memorandum to BOT from EUTF Financial Management Officer regarding March – April 2026 Financial Services Branch (FSB) Report, dated April 16, 2026. (15 pages)
12. CVS/Caremark Monthly Carrier Report for March 2026 dated April 2, 2026. (2 pages)
13. SilverScript Monthly Carrier Report for March 2026 dated April 1, 2026. (2 pages)
14. HDS Monthly Carrier Report for March 2026 dated April 9, 2026. (2 pages)
15. HMSA Monthly Carrier Report for March 2026 dated April 6, 2026. (4 pages)
16. Humana Monthly Carrier Report for March 2026 dated April 8, 2026. (3 pages)
17. Kaiser Permanente Monthly Carrier Report for March 2026 dated April 9, 2026. (2 pages)
18. Securian Financial Monthly Carrier Report for March 2026 dated April 7, 2026. (1 page)
19. Verdegard Hawaii Monthly Carrier Report for March 2026 dated April 6, 2026. (2 pages)
20. VSP Vision Care Monthly Carrier Report for March 2026 dated April 7, 2026. (6 pages)